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## Ventas, Inc.

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### GRESB Real Estate Assessment 2021

DATE: 16 Sep 2021 3:01:40pm Thu UTC

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# Table of Contents

<b>ASPECT CHECKLIST</b>	
Aspect Checklist .....	4
<b>ENTITY AND REPORTING CHARACTERISTICS</b>	
Entity Characteristics .....	5
Reporting Characteristics .....	5
<b>LEADERSHIP</b>	
ESG Commitments and Objectives .....	7
ESG Decision Making .....	9
<b>POLICIES</b>	
ESG Policies .....	13
<b>REPORTING</b>	
ESG Disclosure .....	16
ESG Incident Monitoring .....	17
<b>RISK MANAGEMENT</b>	
Risk Management .....	19
Risk Assessments .....	19
Climate-related Risk Management .....	20
<b>STAKEHOLDER ENGAGEMENT</b>	
Employees .....	27
Suppliers .....	31
<b>REPORTING CHARACTERISTICS</b>	
Reporting Characteristics .....	33
<b>RISK ASSESSMENT</b>	
Risk Assessments .....	34
Efficiency Measures .....	35
<b>TARGETS</b>	
Targets .....	37
<b>TENANTS AND COMMUNITY</b>	
Tenants/Occupiers .....	38
Community .....	42
<b>ENERGY</b>	
Energy Consumption .....	44
<b>GHG</b>	
GHG Emissions .....	53
<b>WATER</b>	
Water Use .....	59
<b>WASTE</b>	
Waste Management .....	67
<b>DATA MONITORING AND REVIEW</b>	
Review, verification and assurance of ESG data .....	73
<b>BUILDING CERTIFICATIONS</b>	
Building Certifications .....	75
<b>DEV - REPORTING CHARACTERISTICS</b>	
Reporting Characteristics .....	79
<b>DEV - ESG REQUIREMENTS</b>	
ESG Requirements .....	80
<b>DEV - MATERIALS</b>	
Materials .....	82
<b>DEV - BUILDING CERTIFICATIONS</b>	
Building Certifications .....	84
<b>DEV - ENERGY CONSUMPTION</b>	
Energy .....	86

<b>DEV - WATER USE</b>	
Water Conservation .....	88
<b>DEV - WASTE MANAGEMENT</b>	
Waste Management .....	89
<b>DEV - STAKEHOLDER ENGAGEMENT</b>	
Health, Safety & Well-being .....	90
Supply Chain .....	91
Community Impact and Engagement .....	92
<b>NAREIT LEADER IN THE LIGHT</b>	
Nareit Leader in the Light .....	94

## ASPECT CHECKLIST

There are no errors or warnings for this assessment! Click "Contents" to resume the assessment.

ENTITY AND REPORTING CHARACTERISTICS

Entity Characteristics

EC2

Nature of ownership

Public (listed on a Stock Exchange) entity

Specify ISIN:

US92276F1003

Legal status:

Property company

Real Estate Investment Trust (REIT)

Private (non-listed) entity

Government entity

EC3

Entity commencement date

Year of commencement (listed) or Year of establishment (non-listed)

1987

EC4

Reporting year

Calendar year

Fiscal year

ENTITY AND REPORTING CHARACTERISTICS

Reporting Characteristics

RC1

Reporting currency

Values are reported in:

USD United States Dollar

RC2

Economic size

What was the gross asset value (GAV) of the portfolio at the end of the reporting year in millions?

29,107.039

RC3

Floor area metrics

Metrics are reported in:

m2

sq. ft.

RC4

Property type and Geography

Portfolio predominant location (\*): United States of America

Portfolio predominant property type (\*\*): Healthcare

RC5

✔ Pre-filled from 2020

Nature of entity's business

The entity's core business:

- Management of standing investments only (continue with Management and Performance Components)
- Management of standing investments and development of new construction and major renovation projects (continue with Management, Performance, and Development Components)
- Development of new construction and major renovation projects (continue with Management and Development Components)

LEADERSHIP

ESG Commitments and Objectives

LE1

ESG leadership commitments

Has the entity made a public commitment to ESG leadership standards and/or principles?

Yes

Select all commitments included (multiple answers possible)

- Climate Action 100+
- Global Investor Coalition on Climate Change (including AIGCC, Ceres, IGCC, IIGCC)
- International Labour Organization (ILO) Standards
- Montreal Pledge
- OECD - Guidelines for multinational enterprises
- PRI signatory
- RE 100
- Science Based Targets initiative
- Task Force on Climate-related Financial Disclosures (TCFD)
- UN Environment Programme Finance Initiative
- UN Global Compact
- UN Sustainable Development Goals
- WorldGBC's Net Zero Carbon Buildings Commitment
- Other

Other selected. Please describe

CEO Action for Diversity and Inclusion, Bloomberg Gender Equality Index, UN Women's Empowerment Principles

Provide applicable hyperlink

Provide hyperlink

<https://ir.ventasreit.com/press-releases/news-details/2018/Ventas-Commits-to-the-CEO-Action-for-Diversity--Inclusion/default.aspx>

Indicate where the relevant information can be found

CEO Action for Diversity and Inclusion - see whole page

Provide hyperlink

<https://sciencebasedtargets.org/companies-taking-action#table>

Indicate where the relevant information can be found

Search "Ventas" in search bar

Provide hyperlink

<https://ir.ventasreit.com/press-releases/news-details/2020/Ventas-Becomes-First-SP-500-REIT-Signatory-to-the-United-Nations-Global-Compact/default.aspx>

Indicate where the relevant information can be found

UN Global Compact - see whole page

Provide hyperlink

<https://ir.ventasreit.com/press-releases/news-details/2020/Ventas-Included-in-the-2020-Bloomberg-Gender-Equality-Index-for-the-First-Time/default.aspx>

Indicate where the relevant information can be found

Bloomberg Gender Equality Index - see whole page

Provide hyperlink

<https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html>

Indicate where the relevant information can be found

UN Sustainable Development Goals - see page 15 of the CSR (p. 16 of PDF); our goals are aligned with the UN Sustainable Development Goals

Provide hyperlink

<https://ir.ventasreit.com/press-releases/news-details/2020/Ventas-Becomes-First-SP-500-REIT-Signatory-to-the-United-Nations-Global-Compact/default.aspx>

Indicate where the relevant information can be found

UN Women's Empowerment Principles Signatory - see whole page

No

LE2

Max. score 1

## ESG objectives

Does the entity have specific ESG objectives?

 Yes

The objectives relate to (multiple answers possible)

- General sustainability
- Environment
- Social
- Governance
- Health and well-being

The objectives are

- Fully integrated into the overall business strategy
- Partially integrated into the overall business strategy
- Not integrated into the overall business strategy

The objectives are

- Publicly available

Provide applicable hyperlink

Provide hyperlink

<https://ventasreit.com/about-ventas/corporate-responsibility>

Indicate where the relevant information can be found

Provide hyperlink

<https://ventasreit.com/corporate-responsibility/planet>

Indicate where the relevant information can be found

Provide hyperlink

<https://ventasreit.com/corporate-responsibility/people>

Indicate where the relevant information can be found

Provide hyperlink

<https://www.ventasreit.com/careers>

Indicate where the relevant information can be found

Provide hyperlink

<https://ventasreit.com/about-ventas/corporate-responsibility/corporate-governance>

Indicate where the relevant information can be found

- Not publicly available

Communicate the objectives and explain how they are integrated into the overall business strategy (maximum 250 words)

Ventas believes a strong, independent Board, commitment to sustainability, and socially responsible practices are essential to delivering shareholder value. We are committed to maintaining corporate governance practices that are in the best interests of stockholders. Our practices and policies promote fairness, alignment, accountability of management, transparency, risk management and delivery of consistent, superior returns.

We follow many best governance practices; our dedication to our stockholders goes beyond rules-based compliance. Our approach is embedded in our culture; it is also borne out by our performance, employee relationships, investors, business partners, and external recognition.

Ventas's commitment to sustainability is a key corporate value. As a leading owner of healthcare real estate, we support and apply measurable sustainability practices and standards. Sustainability practices are embedded in our acquisitions, asset management and property management processes. These practices create value for our shareholders through operating efficiencies, while preserving the planet. Sustainability provides opportunities to invest in our portfolio, improve our emissions footprint, reduce consumption, improve operating metrics, and expand our ENERGY STAR and LEED certifications.



Ventas has reduction targets for energy, GHG emissions (approved by SBTi), water, and waste; and progress is measured annually. Ventas seeks to maintain and improve our leadership position in ESG disclosures, performance, and reduce risks from bribery and corruption.

Charitable giving is an important value; we believe we have a responsibility to improve the lives of others. Through the Ventas Charitable Foundation, we contribute to local and national organizations that are important to our employees and customers.

No

## LEADERSHIP

### ESG Decision Making

LE3

Max. score 2

Individual responsible for ESG and/or climate-related objectives

Does the entity have one or more persons responsible for implementing ESG and/or climate-related objectives?

Yes

ESG

Select the persons responsible (multiple answers possible)

Dedicated employee(s) for whom ESG is the core responsibility

Provide the details for the most senior of these employees

Name

Kelly Meissner

Job title

Director, Sustainability

Employee(s) for whom ESG is among their responsibilities

Provide the details for the most senior of these employees

Name

John Cobb

Job title

Executive Vice President and Chief Investment Officer

External consultants/manager

Name of the main contact

Ryan Nelson

Job title

CEO, Goby

Investment partners (co-investors/JV partners)

Climate-related risks and opportunities

Select the persons responsible (multiple answers possible)

Dedicated employee(s) for whom climate-related issues are core responsibilities

Employee(s) for whom climate-related issues are among their responsibilities

Provide the details for the most senior of these employees

Name

Bree Williams

Job title

Director, Corporate Risk

- External consultants/manager
- Investment partners (co-investors/JV partners)

No

**LE4** ⊕ Max. score 1

ESG taskforce/committee

Does the entity have an ESG taskforce or committee?

Yes

Select the members of this taskforce or committee (multiple answers possible)

- Board of Directors
- C-suite level staff
- Investment Committee
- Fund/portfolio managers
- Asset managers
- ESG portfolio manager
- Investment analysts
- Dedicated staff on ESG issues
- External managers or service providers
- Investor relations
- Other

Other selected. Please describe

Legal, Acquisitions, Accounting, Finance, and Marketing team members

No

**LE5** ⊕ Max. score 1

ESG and/or climate-related senior decision-maker

Does the entity have a senior decision-maker accountable for ESG issues and/or climate-related issues?

Yes

- ESG

Provide the details for the most senior decision-maker on ESG issues

Name

Debra Cafaro

Job title

Chairman and CEO

The individual's most senior role is as part of

- Board of Directors
- C-suite level staff
- Investment Committee
- Fund/portfolio managers
- Other

- Climate-related risks and opportunities

Provide the details for the most senior decision-maker on climate-related issues

Name

Debra Cafaro

Job title

Chairman and CEO

The individual's most senior role is as part of

- Board of Directors
- C-suite level staff

- Investment Committee
- Fund/portfolio managers
- Other

Describe the process of informing the most senior decision-maker on the ESG performance of the entity (maximum 250 words)

The most senior decision maker on sustainability performance is Ms. Debra A. Cafaro, Chairman and CEO of Ventas. Ms. Cafaro is a member of our ESG Steering Committee, which meets at least quarterly. In addition, Ms. Cafaro receives regular email updates from the Director of Sustainability on Ventas sustainability and ESG initiatives. Ms. Cafaro is also consulted on a regular basis via ad hoc emails and discussions for guidance on sustainability memorandums. Specific topics include, for example: performance of any new sustainability projects or initiatives within the Ventas portfolio, discussions of performance against our short- and long-term environmental reduction targets, and ESG impact of investments and divestments.

No

LE6

Max. score 2

Personnel ESG performance targets

Does the entity include ESG factors in the annual performance targets of personnel?

Yes

Does performance on these targets have predetermined consequences?

Yes

Financial consequences

Select the personnel to whom these factors apply (multiple answers possible):

- Board of Directors
- C-suite level staff
- Investment Committee
- Fund/portfolio managers
- Asset managers
- ESG portfolio manager
- Investment analysts
- Dedicated staff on ESG issues
- External managers or service providers
- Investor relations
- Other

Other selected. Please describe

SVP, Building & Engineering

Non-financial consequences

Select the personnel to whom these factors apply (multiple answers possible):

- Board of Directors
- C-suite level staff
- Investment Committee
- Fund/portfolio managers
- Asset managers
- ESG portfolio manager
- Investment analysts
- Dedicated staff on ESG issues
- External managers or service providers
- Investor relations
- Other

Other selected. Please describe

SVP, Building & Engineering

No

Provide applicable evidence

[EMS\\_DMS Alignment\\_Ventas GRESB 2020.pdf](#)

Indicate where in the evidence the relevant information can be found

Please see section 3

Show investors

[ESG Goals\\_SVP Building & Engineering\\_Redacted.pdf](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

[ESG Team Goals 2020.xlsx](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

[Everyday Outperformance At a Glance for Employees.pdf](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

[LE6 Documentation Table of Contents and Description of Processes and Policies.docx](#)

Indicate where in the evidence the relevant information can be found

Please refer to this document for additional information on where GRESB evidence requirements are met within the other documents uploaded here, as well as official explanations of processes and policies at Ventas during the 2020 reporting period.

Show investors

[Ventas redacted compensation statement.PNG](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

[Ventas Spot Awards - Employee Guide.pdf](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/GRESB\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/GRESB_2020_Report.pdf)

https://www.ventasreit.com/sites/default/files/pdf/GRESB\_2020\_Report.pdf

Indicate where the relevant information can be found

Please see p. 37 (38 of PDF)

Provide hyperlink

<https://d18rn0p25nwr6d.cloudfront.net/CIK-0000740260/53b5ccf5-1566-4e03-8bbf-6863f576bdfd.pdf>

https://d18rn0p25nwr6d.cloudfront.net/CIK-0000740260/53b5ccf5-1566-4e03-8bbf-6863f576bdfd.pdf

Indicate where the relevant information can be found

Please see p. 53-54 (57-58 of PDF), p. 59-60 (63-64 of PDF), and p. 47 (51 of PDF)

No

## POLICIES

## ESG Policies

P01

Max. score 1.5 ✓ Pre-filled from 2020

## Policy on environmental issues

Does the entity have a policy/policies on environmental issues?

 Yes

Select all environmental issues included (multiple answers possible)

- Biodiversity and habitat
- Climate/climate change adaptation
- Energy consumption
- Greenhouse gas emissions
- Indoor environmental quality
- Material sourcing
- Pollution prevention
- Renewable energy
- Resilience to catastrophe/disaster
- Sustainable procurement
- Waste management
- Water consumption
- Other

Provide applicable evidence

Provide hyperlink

<https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1><https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1>

Indicate where the relevant information can be found

Energy, Emissions, Water, Waste: See ESG Goals section

Resilience, Climate/climate change adaptation - see ESG Goals section (climate change goals) and Climate Change section

Pollution prevention: see Responsible Investment goal in ESG Goals section - Ventas has a goal of achieving LEED Silver certification or better on 100% of our announced Research & Innovation development pipeline; developing in line with LEED standard helps prevent pollution, as we each project is required to meet a prerequisite on construction pollution prevention per the guidelines (see <https://www.usgbc.org/credits/core-shell-healthcare-new-construction-retail-nc-schools/v2009/ssp1>)

Biodiversity and habitat: see Investing in our Portfolio section (p. 27) - Ventas is committed to environmentally and socially responsible development in collaboration with our operating partners, including the pursuit of LEED certification, developing urban brownfields and infill sites, and supporting urban revitalization through our developments." Brownfield development (development on sites previously used for industrial or commercial purposes) prevents loss of biodiversity and habitat by making use of previously developed land to avoid developing greenfields or untouched / undeveloped land that may contain wildlife (see also Responsible Development section of our website: <https://www.ventasreit.com/corporate-responsibility/performance>). We also pursue sustainable site credits noted in this article on developments when applicable: <https://www.usgbc.org/articles/leed-credits-help-protect-wildlife>.

[Lillibridge Sustainability Policy.pdf](#)

Indicate where in the evidence the relevant information can be found

Sustainable Procurement, Material Sourcing, Indoor Air Quality - please see whole page

 Show investors No

P02

Max. score 1.5 ✓ Pre-filled from 2020

## Policy on social issues

Does the entity have a policy/policies on social issues?

 Yes

Select all social issues included (multiple answers possible)

- Child labor
- Community development
- Customer satisfaction
- Employee engagement
- Employee health & well-being
- Employee remuneration
- Forced or compulsory labor
- Freedom of association
- Health and safety: community

- Health and safety: contractors
- Health and safety: employees
- Health and safety: tenants/customers
- Human rights
- Inclusion and diversity
- Labor standards and working conditions
- Social enterprise partnering
- Stakeholder relations
- Other

Provide applicable evidence

Provide hyperlink

<https://ir.ventasreit.com/governance/Governance-Documents/>

https://ir.ventasreit.com/governance/Governance-Documents/

Indicate where the relevant information can be found

Child Labor - Vendor Code of Conduct Policy, p3; Global Code of Ethics and Business Conduct Policy, p.4 (general policy includes complying with all applicable laws, rules and regulations; in the United States, child labor is against the law, per the Department of Labor Fair Labor Standards Act)  
 Employee engagement - Human Rights Policy, p. 2  
 Employee health & well-being - Global Code of Ethics and Business Conduct Policy, p. 12  
 Forced or compulsory labor - Vendor Code of Conduct Policy, p4  
 Freedom of association - Vendor Code of Conduct Policy, p3  
 Health and safety: community - Human Rights Policy, p. 3  
 Health and safety: contractors - Vendor Code of Conduct Policy, p4; Human Rights Policy, p. 3  
 Health and safety: employees - Global Code of Ethics and Business Conduct Policy, p. 12  
 Health and safety: tenants/customers - Human Rights Policy, p. 3  
 Human rights - Global Code of Ethics and Business Conduct Policy, p. 12  
 Inclusion and diversity - Global Code of Ethics and Business Conduct Policy, p. 12; Human Rights Policy, p. 2  
 Labor standards and working conditions - Human Rights Policy, p. 2

Provide hyperlink

<https://www.ventasreit.com/corporate-responsibility/community-impact>

https://www.ventasreit.com/corporate-responsibility/community-impact

Indicate where the relevant information can be found

Community development - see Community & Civic Engagement section

Provide hyperlink

<https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1>

https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1

Indicate where the relevant information can be found

Customer satisfaction - p. 15 (16 of PDF) - Tenant, resident, and operator satisfaction goals  
 Stakeholder relations - p. 17 (18 of PDF)

[2020 Ventas Employee Handbook.pdf](#)

Indicate where in the evidence the relevant information can be found

Employee Remuneration - Section V  
 Freedom of Association - Section II  
 Employee health & well-being - p. 10 (Drug-Free Workplace section); Benefits section

Show investors

Provide hyperlink

<https://ir.ventasreit.com/press-releases/news-details/2019/Ventas-to-Donate-9-Million-To-Support-Elementary-and-Middle-School-Education-in-Philadelphia/default.aspx>

https://ir.ventasreit.com/press-releases/news-details/2019/Ventas-to-Donate-9-Million-To-Support-Elementary-and-Middle-School-Education-in-Philadelphia/default.aspx

Indicate where the relevant information can be found

Social Enterprise Partnering - see whole page; note: per the 2020 GRESB Reference Guide, "policy" is defined as a commitment, direction or intention as formally adopted by the entity; this press release outlines Ventas's commitment to provide major funding for the design, construction and development of a new K-8 public school facility to house two Philadelphia neighborhood public schools, which will educate future generations of students who will go on to study, research and share their diversity of ideas and experiences in Philadelphia.

No

P03

Max. score 1.5 ✓ Pre-filled from 2020

Policy on governance issues

Does the entity have a policy/policies on governance issues?

Yes

Select all governance issues included (multiple answers possible)

Bribery and corruption

- Cybersecurity
- Data protection and privacy
- Executive compensation
- Fiduciary duty
- Fraud
- Political contributions
- Shareholder rights
- Other

Provide applicable evidence

Provide hyperlink

<https://ir.ventasreit.com/governance/Governance-Documents/>

https://ir.ventasreit.com/governance/Governance-Documents/

Indicate where the relevant information can be found

Bribery and corruption - Global Code of Ethics and Business Conduct Policy, p. 13; Global Anti-Corruption Policy, p. 2  
 Fraud - Global Code of Ethics and Business Conduct, p. 8

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/2018\\_0523\\_Guidelines\\_PoliticalContributionExpenditureAndActivity\\_Final.pdf](https://www.ventasreit.com/sites/default/files/pdf/2018_0523_Guidelines_PoliticalContributionExpenditureAndActivity_Final.pdf)

https://www.ventasreit.com/sites/default/files/pdf/2018\_0523\_Guidelines\_PoliticalContributionExpenditureAndActivity\_Final.pdf

Indicate where the relevant information can be found

Political contributions - whole document

[Ventas Information Security Guidelines.pdf](#)

Indicate where in the evidence the relevant information can be found

Cybersecurity - whole document  
 Data protection and privacy - whole document

Show investors

[VTR By-Laws.pdf](#)

Indicate where in the evidence the relevant information can be found

Shareholder rights - p. 7-8, last paragraph and first paragraph (section C. (4) a and b)

Show investors

[Gifts and Entertainment Guidelines.pdf](#)

Indicate where in the evidence the relevant information can be found

Bribery and Corruption - whole document

Show investors

Provide hyperlink

<https://ir.ventasreit.com/governance/Governance-Documents/>

https://ir.ventasreit.com/governance/Governance-Documents/

Indicate where the relevant information can be found

Fiduciary duty - Guidelines on Governance document, items 2, 6, and 9

Provide hyperlink

<https://d18rn0p25nwr6d.cloudfront.net/CIK-0000740260/53b5ccf5-1566-4e03-8bbf-6863f576bdfd.pdf>

https://d18rn0p25nwr6d.cloudfront.net/CIK-0000740260/53b5ccf5-1566-4e03-8bbf-6863f576bdfd.pdf

Indicate where the relevant information can be found

Executive Compensation - see Executive Compensation section  
 Shareholder Rights - whole document

No

## REPORTING

### ESG Disclosure

RP1

Max. score 3.5

ESG reporting

Does the entity disclose its ESG actions and/or performance?

 Yes

Please select all applicable options (multiple answers possible)

 Section in Annual Report

Select the applicable reporting level

- Entity  
 Investment manager  
 Group

Aligned with =

Disclosure is third-party reviewed:

- Yes  
 Externally checked  
 Externally verified  
 Externally assured

 No

Provide applicable evidence

[2020\\_VTR\\_AnnualReport\\_vD.pdf](#)

Indicate where in the evidence the relevant information can be found

Section in Annual Report - see p. 9-11 (10-12 of PDF)

 Show investors[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

Externally checked - see whole document

 Show investors Stand-alone sustainability report(s)

Select the applicable reporting level

- Entity  
 Investment manager  
 Group

Aligned with 

Disclosure is third-party reviewed:

- Yes  
 Externally checked  
 Externally verified  
 Externally assured  
 using

 No

Provide applicable evidence

Provide hyperlink

<https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1><https://www.ventasreit.com/sites/default/files/flipbooks/csr-2020/index.html#p=1>

Indicate where the relevant information can be found

Stand-alone sustainability report - see whole document

Provide hyperlink

<https://www.ventasreit.com/sites/default/files/pdf/VentasCSRAssurance2020.pdf><https://www.ventasreit.com/sites/default/files/pdf/VentasCSRAssurance2020.pdf>



Indicate where the relevant information can be found

Third-party assurance for stand-alone sustainability report - see whole document

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

Whole document

Show investors

Integrated Report

Dedicated section on corporate website

Select the applicable reporting level

Entity

Investment manager

Group

Provide hyperlink

<https://www.ventasreit.com/corporate-responsibility>

<https://www.ventasreit.com/corporate-responsibility>

Indicate where the relevant information can be found

See whole page

Section in entity reporting to investors

Aligned with

Disclosure is third-party reviewed:

Yes

No

Provide applicable evidence

[2021\\_VTR\\_Proxy Statement.pdf](#)

Indicate where in the evidence the relevant information can be found

Section in entity reporting to investors - see p. 6-7 (10-11 of PDF), 12-14 (16-18 of PDF)

Show investors

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

Third party review - see whole document

Show investors

Other

No

## REPORTING

### ESG Incident Monitoring

RP2.1

Pre-filled from 2020

ESG incident monitoring

Does the entity have a process to monitor ESG-related controversies, misconduct, penalties, incidents, accidents, or breaches against the codes of conduct/ethics?

Yes

The process includes external communication of controversies, misconduct, penalties, incidents or accidents to:

Clients/Customers

Community/Public

Contractors

Employees

Investors/Shareholders

Regulators/Government

Special interest groups (NGOs, Trade Unions, etc)

- Suppliers
- Other stakeholders

Other selected. Please describe

Board of Directors

Describe the process (maximum 250 words)

Ventas escalates any material ESG-related misconduct or incidents to its Board of Directors. After receiving guidance from the Board, Ventas would fulfill any SEC disclosure obligations, communicate any such misconduct or incidents to its employees and issue a press release to alert the public. Ventas's executives, investor relations and corporate communications personnel would make themselves available to respond to any inquiries from employees, investors and other stakeholders.

No

RP2.2

ESG incident occurrences

Has the entity been involved in any ESG-related breaches that resulted in fines or penalties during the reporting year?

Yes

No

## RISK MANAGEMENT

## Risk Management

RM1

Max. score 2

## Environmental Management System (EMS)

Does the entity have an Environmental Management System (EMS)?

- Yes
- The EMS is aligned with a standard
    - ISO 14001
    - EMAS (EU Eco-Management and Audit Scheme)
    - Other standard
  - The EMS is externally certified by an independent third party using
  - The EMS is not aligned with a standard nor certified externally

Provide applicable evidence

[EMS\\_DMS Alignment\\_Ventas GRESB 2021.docx](#)

Indicate where in the evidence the relevant information can be found

The evidence can be found on the last page of the uploaded PDF file

 Show investors No

RM2

Max. score 0.5 | Score 2020: 0.5/0.5 ✓ Pre-filled from 2020

## Process to implement governance policies

Does the entity have processes to implement governance policy/policies?

- Yes
- Select all applicable options (multiple answers possible)
- Compliance linked to employee remuneration
  - Dedicated help desks, focal points, ombudsman, hotlines
  - Disciplinary actions in case of breach, i.e. warning, dismissal, zero tolerance policy
  - Employee performance appraisal systems integrate compliance with codes of conduct
  - Investment due diligence process
  - Responsibilities, accountabilities and reporting lines are systematically defined in all divisions and group companies
  - Training related to governance risks for employees (multiple answers possible)
    - Regular follow-ups
    - When an employee joins the organization
  - Whistle-blower mechanism
  - Other
- No
- Not applicable

## RISK MANAGEMENT

## Risk Assessments

RM3.1

Max. score 0.5 | Score 2020: 0.5/0.5 ✓ Pre-filled from 2020

## Social risk assessments

Has the entity performed social risk assessments within the last three years?

- Yes
- Select all issues included (multiple answers possible)
- Child labor
  - Community development
  - Controversies linked to social enterprise partnering
  - Customer satisfaction
  - Employee engagement
  - Employee health & well-being
  - Forced or compulsory labor

- Freedom of association
- Health and safety: community
- Health and safety: contractors
- Health and safety: employees
- Health and safety: tenants/customers
- Health and safety: supply chain (beyond tier 1 suppliers and contractors)
- Human rights
- Inclusion and diversity
- Labor standards and working conditions
- Stakeholder relations
- Other

No

RM3.2

Max. score 0.5 | Score 2020: 0.5/0.5 ✓ Pre-filled from 2020

#### Governance risk assessments

Has the entity performed governance risk assessments within the last three years?

Yes

Select all issues included (multiple answers possible)

- Bribery and corruption
- Cybersecurity
- Data protection and privacy
- Executive compensation
- Fiduciary duty
- Fraud
- Political contributions
- Shareholder rights
- Other

No

RM4

Max. score 1.5 | Score 2020: 1.5/1.5 ✓ Pre-filled from 2020

#### ESG due diligence for new acquisitions

Does the entity perform asset-level environmental and/or social risk assessments as a standard part of its due diligence process for new acquisitions?

Yes

Select all issues included (multiple answers possible)

- Biodiversity and habitat
- Building safety
- Climate/Climate change adaptation
- Compliance with regulatory requirements
- Contaminated land
- Energy efficiency
- Energy supply
- Flooding
- GHG emissions
- Health and well-being
- Indoor environmental quality
- Natural hazards
- Socio-economic
- Transportation
- Waste management
- Water efficiency
- Water supply
- Other

No

Not applicable

#### RISK MANAGEMENT

### Climate-related Risk Management

RM5

Resilience of strategy to climate-related risks

Does the entity's strategy incorporate resilience to climate-related risks?

Yes

Describe the resilience of the organization's strategy

Ventas has an integrated, multi-disciplinary company-wide risk management process, which is managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. The ERM Committee meets at least quarterly to review and update our Risk Heat Map. The Ventas Director of Sustainability and Director of Corporate Risk Management have day-to-day responsibility for identifying and assessing climate-related risks. These risks are monitored on an ongoing basis. As a long-term holder of real estate, Ventas considers risks up to 10 or more years into the future, as well as near term and medium term risks.

For transitional climate change-related risks and opportunities, the Ventas Director of Sustainability works with the Ventas ESG Steering Committee or the Ventas Management Capital Committee (if related to an investment opportunity) to develop a plan to mitigate the risk or capitalize on the opportunities. Working groups or task forces within the company would be formed as needed to implement the activities needed to mitigate or capitalize on the risks. The Director of Sustainability would work with the relevant groups across the Ventas organization to implement any measures approved by the ESG Steering Committee or Management Capital Committee.

Does the process of evaluating the resilience of the entity's strategy involve the use of scenario analysis?

Yes

Select the scenarios that are used (multiple answers possible)

Transition scenarios

- CRREM 2C
- CRREM 1.5C
- IEA SDS
- IEA B2DS
- IEA NZE2050
- IPR FPS
- NGFS Current Policies
- NGFS Nationally determined contributions
- NGFS Immediate 2C scenario with CDR
- NGFS Immediate 2C scenario with limited CDR
- NGFS Immediate 1.5C scenario with CDR
- NGFS Delayed 2C scenario with limited CDR
- NGFS Delayed 2C scenario with CDR
- NGFS Immediate 1.5C scenario with limited CDR
- SBTi
- TPI
- Other

Physical scenarios

- RCP2.6
- RCP4.5
- RCP6.0
- RCP8.5
- Other

Other selected. Please describe

Disaster recovery testing for data center (more details below)

No

No

Provide additional context for the answer provided (not validated, for reporting purposes only)

According to GRESB, scenario analysis refers to the systematic use of scenarios in order to better understand the relevant impacts on an organization, and facilitate the creation of robust strategies under probable and potential future developments; and physical risks can be event-driven (acute) such as increased severity of extreme weather events. Ventas facilitates semi-annual disaster recovery testing to simulate the loss of our Chicago data center, which could happen in the event of a severe weather event. We consider this to be a physical scenario risk simulation that we strategically address.

**RM6.1**

Transition risk identification

Does the entity have a systematic process for identifying transition risks that could have a material financial impact on the entity?

Yes

Select the elements covered in the risk identification process (multiple answers possible)

Policy and legal

Has the process identified any risks in this area?

Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

- Increasing price of GHG emissions
- Enhancing emissions-reporting obligations
- Mandates on and regulation of existing products and services
- Exposure to litigation
- Other

No

Technology

Has the process identified any risks in this area?

Yes

No

Market

Has the process identified any risks in this area?

Yes

No

Reputation

Has the process identified any risks in this area?

Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

- Shifts in consumer preferences
- Stigmatization of sector
- Increased stakeholder concern or negative stakeholder feedback
- Other

No

Provide applicable evidence (optional)

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

Indicate where the relevant information can be found

Additional detail on climate-related risks can be found in our 2020 CDP report (particularly question 2.3a)

Describe the entity's processes for prioritizing transition risks

Ventas has an integrated, multi-disciplinary company-wide risk management process, which is managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. ERM Committee Members include our CEO, SVP & Chief Information Officer, CFO, General Counsel, VP of Internal Audit, and In-house legal counsel representing Compliance. The ERM Committee is convened at least quarterly to review and update our Risk Heat Map. Existing risks are evaluated for changes to risk likelihood or impact, and mitigation strategies are updated as needed. Detailed overviews of each risk and mitigating strategies are included in the materials. New risks are discussed and evaluated for potential inclusion on the heat map. Results are discussed with the Ventas Board of Directors at quarterly board meetings as needed. The Ventas Director of Sustainability identifies and assesses climate change risks to Ventas on an ongoing (at least monthly) through the activities listed below:

- Participation in real-estate specific, sustainability and climate change related committees, boards, conferences, and vendor discussions
- Sustainability and climate change related discussions with development partners and operators/managers
- Partnership with third party experts in climate change

Any material updates to climate change risks faced by the company would be provided to the ERM Committee for review and discussion. The Risk Heat Map and mitigating activities would be updated as needed.

No

Provide additional context for the answer provided (not validated, for reporting purposes only)

The following climate-related risks are relevant and always considered for our portfolio:

**Policy and Legal** - We engage in cross-departmental collaboration, in addition to engaging third-party consultants to ensure that requirements regarding legal climate-related risks are met. For example, Ventas evaluates the risk for environmental litigation claims for all new property acquisitions by conducting a Phase I Environmental Site Assessment. If issues are identified, they are mitigated or the property is not acquired.

**Technology** - We rely on technology to understand and report on the energy performance of our portfolio, implement energy efficiency measures, and identify areas for improvement.

**Market** - We engage in cross-departmental collaboration, in addition to engaging third-party consultants to ensure that we are considering current and potential future climate-related market risks, and are in a position to avoid them and/or create an opportunity for improving our business. For example, current and prospective tenants and residents in Ventas properties may increasingly demand low-carbon real estate options. To avoid losing these tenants, we have a strong commitment to green building certifications and energy ratings.

**Reputation** - Ventas employees may increasingly demand to work for a company that has a track record of understanding and mitigating its climate change impacts, so we engage in cross-departmental collaboration, in addition to engaging third-party consultants to ensure that we remain on track or ahead of peers on ESG performance. Institutional equity and debt investors are the primary source of capital for Ventas.

## RM6.2

### Transition risk impact assessment

Does the entity have a systematic process to assess the material financial impact of transition risks on the business and/or financial planning of the entity?

Yes

Select the elements covered in the impact assessment process (multiple answers possible)

Policy and legal

Has the process concluded that there were any material impacts to the entity in this area?

Yes

No

Technology

Market

Reputation

Has the process concluded that there were any material impacts to the entity in this area?

Yes

No

Provide applicable evidence (optional)

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

Indicate where the relevant information can be found

Additional detail on climate-related risks can be found in our 2020 CDP report (particularly question 2.3a)

Describe how the entity's processes for identifying, assessing, and managing transition risks are integrated into its overall risk management

Ventas has an integrated, multi-disciplinary company-wide risk management process, which is managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. The ERM Committee meets at least quarterly to review and update our Risk Heat Map. The Ventas Director of Sustainability and Director of Corporate Risk Management have day-to-day responsibility for identifying and assessing climate-related risks. These risks are monitored on an ongoing basis. As a long-term holder of real estate, Ventas considers risks up to 10 or more years into the future, as well as near term and medium term risks. We calculate the potential material impact of these risks for our annual CDP response (attached above), though no material financial impacts have been experienced to date.

No

Provide additional context for the answer provided (not validated, for reporting purposes only)



## RM6.3

## Physical risk identification

Does the entity have a systematic process for identifying physical risks that could have a material financial impact on the entity?

Yes

Select the elements covered in the risk identification process (multiple answers possible)

Acute hazards

Has the process identified any acute hazards to which the entity is exposed?

Yes

Indicate to what factor(s) the entity is exposed (multiple answers possible)

- Extratropical storm
- Flash flood
- Hail
- River flood
- Storm surge
- Tropical cyclone
- Other

No

Chronic stressors

Has the process identified any chronic stressors to which the entity is exposed?

Yes

No

Provide applicable evidence (optional)

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

Indicate where the relevant information can be found

Additional detail on climate-related risks can be found in our 2020 CDP report (particularly question 2.3a)

Describe the entity's processes of prioritizing physical risks

Ventas has an integrated, multi-disciplinary company-wide risk management process, which is managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. ERM Committee Members include our CEO, SVP & Chief Information Officer, CFO, General Counsel, VP of Internal Audit, and In-house legal counsel representing Compliance. The ERM Committee is convened at least quarterly to review and update our Risk Heat Map. Existing risks are evaluated for changes to risk likelihood or impact, and mitigation strategies are updated as needed. Detailed overviews of each risk and mitigating strategies are included in the materials. New risks are discussed and evaluated for potential inclusion on the heat map. Results are discussed with the Ventas Board of Directors at quarterly board meetings as needed. The Ventas Director of Sustainability identifies and assesses climate change risks to Ventas on an ongoing (at least monthly) through the activities listed below:

- Participation in real-estate specific, sustainability and climate change related committees, boards, conferences, and vendor discussions
- Sustainability and climate change related discussions with development partners and operators/managers
- Partnership with third party experts in climate change

Any material updates to climate change risks faced by the company would be provided to the ERM Committee for review and discussion. The Risk Heat Map and mitigating activities would be updated as needed.

No

Provide additional context for the answer provided (not validated, for reporting purposes only)

## RM6.4

## Physical risk impact assessment

Does the entity have a systematic process for the assessment of material financial impact from physical climate risks on the business and/or financial planning of the entity?

Yes

Select the elements covered in the impact assessment process (multiple answers possible)

- Direct impacts  
 Indirect impacts

Has the process concluded that there are material impacts to the entity?

Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

- Increased insurance premiums and potential for reduced availability of insurance on assets in "high-risk" locations  
 Increased operating costs  
 Reduced revenue and higher costs from negative impacts on workforce  
 Reduced revenue from decreased production capacity  
 Reduced revenues from lower sales/output  
 Write-offs and early retirement of existing assets  
 Other

No

Provide applicable evidence (optional)

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

[https://www.ventasreit.com/sites/default/files/pdf/CDP\\_2020\\_Report.pdf](https://www.ventasreit.com/sites/default/files/pdf/CDP_2020_Report.pdf)

Indicate where the relevant information can be found

Additional detail on climate-related risks can be found in our 2020 CDP report (particularly question 2.3a)

Describe how the entity's processes for identifying, assessing, and managing physical risks are integrated into its overall risk management

Ventas has an integrated, multi-disciplinary company-wide risk management process, which is managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. The ERM Committee meets at least quarterly to review and update our Risk Heat Map. The Ventas Director of Sustainability and Director of Corporate Risk Management have day-to-day responsibility for identifying and assessing climate-related risks. These risks are monitored on an ongoing basis. As a long-term holder of real estate, Ventas considers risks up to 10 or more years into the future, as well as near term and medium term risks.

No

Provide additional context for the answer provided (not validated, for reporting purposes only)

## STAKEHOLDER ENGAGEMENT

## Employees

SE1

Max. score 1

## Employee training

Does the entity provide training and development for employees?

 Yes

Percentage of employees who received professional training during the reporting year

100

Percentage of employees who received ESG-specific training during the reporting year

100

ESG-specific training focuses on (multiple answers possible):

- Environmental issues
- Social issues
- Governance issues

 No

SE2.1

Max. score 1

## Employee satisfaction survey

Has the entity undertaken an employee satisfaction survey within the last three years?

 Yes

The survey is undertaken (multiple answers possible)

- Internally
- By an independent third party

Percentage of employees covered

97

Survey response rate

95

The survey includes quantitative metrics

 Yes

Metrics include

- Net Promoter Score
- Overall satisfaction score
- Other

Other selected. Please describe

Our survey is quantitative in nature and includes scores on 16 categories such as Benefits and Leadership.

 No

Provide applicable evidence

[2018 Employee Engagement Survey Results.pdf](#)

Indicate where in the evidence the relevant information can be found

All

 Show investors No

SE2.2

Max. score 1

## Employee engagement program

Does the entity have a program in place to improve its employee satisfaction based on the outcomes of the survey referred to in SE2.1?

 Yes

Select all applicable options (multiple answers possible)

- Planning and preparation for engagement

- Development of action plan
- Implementation
- Training
- Program review and evaluation
- Feedback sessions with c-suite level staff
- Feedback sessions with separate teams/departments
- Focus groups
- Other

- No
- Not applicable

SE3.1

Max. score 0.75 | Score 2020: 0.75/0.75 ✓ Pre-filled from 2020

## Employee health &amp; well-being program

Does the entity have a program in place for promoting health &amp; well-being of employees?

- Yes

The program includes (multiple answers possible):

- Needs assessment
- Goal setting
- Action
- Monitoring

- No

SE3.2

Max. score 1.25

## Employee health &amp; well-being measures

Does the entity take measures to incorporate the health &amp; well-being program for employees described in SE3.1?

- Yes

Select all applicable options (multiple answers possible)

- Needs assessment

The entity monitors employee health and well-being needs through (multiple answers possible):

- Employee surveys on health and well-being  
Percentage of employees

97

- Physical and/or mental health checks  
Percentage of employees

97

- Other

- Creation of goals to address:

- Mental health and well-being
- Physical health and well-being
- Social health and well-being
- Other

- Action to promote health through:

- Acoustic comfort
- Biophilic design
- Childcare facilities contributions
- Flexible working hours
- Healthy eating
- Humidity
- Illumination
- Inclusive design
- Indoor air quality
- Lighting controls and/or daylight
- Noise control
- Paid maternity leave in excess of legally required minimum
- Paid paternity leave in excess of legally required minimum
- Physical activity
- Physical and/or mental healthcare access

- Social interaction and connection
- Thermal comfort
- Water quality
- Working from home arrangements
- Other

- Monitor outcomes by tracking:
  - Environmental quality
  - Population experience and opinions
  - Program performance
  - Other

- No
- Not applicable

SE4

Max. score 0.5

## Employee safety indicators

Has the entity monitored conditions for and / or tracked indicators of employee safety during the last three years?

- Yes

Select all applicable options (multiple answers possible)

- Work station and/or workplace checks

Percentage of employees

95

- Absentee rate

- Injury rate

0

- Lost day rate

0

- Other metrics

Other selected. Please describe

The exceeded PTO hours per FTE (i.e., total PTO hours above limit divided by number of employees)

Rate of other metric(s)

0.018

Explain the employee occupational safety indicators calculation method (maximum 250 words)

Lost Day Rate: Ventas calculates this as the lost-time injuries frequency rate per 1 million hours worked, consistent with the RobecoSAM CSA. We had zero lost days in 2020 and have maintained a rate below the average rate for our industry since we began tracking this measure in 2015. Our low injury rate reflects our commitment to safety and comprehensive safety training program to our Lillibridge employees.

Injury Rate: Consistent with DJSI, we track lost-time injury frequency rate for employees (per one million hours worked)

Exceeds PTO hours: Ventas provides employees with a set amount of paid-time-off. The Ventas Human Resources Department monitors employees who exceed the set annual limit and works with managers to address any issues. In 2020, the exceeded PTO hours per employee were 0.018. All employees are covered by the Occupational Safety and Health Administration mandates and protocols.

- No

SE5

Max. score 0.5

## Inclusion and diversity

Does the entity monitor inclusion and diversity?

- Yes

- Diversity of the entity's governance bodies

Select all diversity metrics (multiple answers possible)

- Age group distribution
- Board tenure
- Gender pay gap

Gender ratio

Percentage of personnel that identify as:

Women

36

Men

64

International background

Racial diversity

Socioeconomic background

Diversity of the organization's employees

Select all diversity metrics (multiple answers possible)

Age group distribution

Percentage of personnel that are:

Under 30 years old

11

Between 30 and 50 years old

52

Over 50 years old

37

Gender pay gap

Gender ratio

Percentage of personnel that are:

Women

48

Men

52

International background

Racial diversity

Socioeconomic background

Provide additional context for the response (maximum 250 words)

Ventas is made up of a talented group of results-driven, experienced and dedicated professionals with an unwavering commitment to integrity, high-performance, adaptability and collaboration. We uphold equal opportunities for all and believe our organization is stronger and more effective with a diverse workforce and Board of Directors. To that end, we strive for gender balance (50|50 female to male) across our organization by seeking a gender-balanced pipeline of candidates and using a merit-based approach to hiring and advancement.

Provide applicable evidence

Provide hyperlink

<https://www.ventasreit.com/careers>

https://www.ventasreit.com/careers

Indicate where the relevant information can be found

Employees - gender ratio - please see Diversity & Inclusion section

Provide hyperlink

<https://www.ventasreit.com/about-ventas/board-of-directors>

https://www.ventasreit.com/about-ventas/board-of-directors

Indicate where the relevant information can be found

Governance bodies - age group distribution, board tenure, gender ratio - please see whole page

Provide hyperlink

<https://ir.ventasreit.com/governance/Committee-Composition/default.aspx>

https://ir.ventasreit.com/governance/Committee-Composition/default.aspx

Indicate where the relevant information can be found

Governance bodies - age group distribution, board tenure, ethnic diversity, gender ratio - please see whole page

Provide hyperlink

<https://www.ventasreit.com/corporate-responsibility/people>

https://www.ventasreit.com/corporate-responsibility/people

Indicate where the relevant information can be found

Employees - age group distribution, racial diversity - please see Workforce Statistics section

[SE5 Gender Pay Gap Bloomberg GEI 2021 final submission excerpt.pdf](#)

Indicate where in the evidence the relevant information can be found

Employees - Gender pay gap; please see attached for an excerpt of our 2020 submittal to the Bloomberg Gender Equality Index, which we were named to for 2021 (see <https://www.bloomberg.com/press-releases/2021-01-28/ventas-included-in-2021-bloomberg-gender-equality-index>); this is data as of 12/31/2019, but is monitored on an ongoing basis.

Show investors

No

## STAKEHOLDER ENGAGEMENT

### Suppliers

SE6

Max. score 1.5  Pre-filled from 2020

Supply chain engagement program

Does the entity include ESG-specific requirements in its procurement processes?

Yes

Select elements of the supply chain engagement program (multiple answers possible)

- Developing or applying ESG policies
- Planning and preparation for engagement
- Development of action plan
- Implementation of engagement plan
- Training
- Program review and evaluation
- Feedback sessions with stakeholders
- Other

Select all topics included (multiple answers possible)

- Business ethics
- Child labor
- Environmental process standards
- Environmental product standards
- Health and safety: employees
- Health and well-being
- Human health-based product standards
- Human rights
- Labor standards and working conditions
- Other

Select the external parties to whom the requirements apply (multiple answers possible)

- Contractors
- Suppliers
- Supply chain (beyond 1 tier suppliers and contractors)
- Other

No

SE7.1

Max. score 1 | Score 2020: 1/1  Pre-filled from 2020

Monitoring property/asset managers

Does the entity monitor property/asset managers' compliance with the ESG-specific requirements in place for this entity?

Yes

The entity monitors compliance of:

- Internal property/asset managers
- External property/asset managers
- Both internal and external property/asset managers

Select all methods used (multiple answers possible)

- Checks performed by independent third party
- Property/asset manager ESG training
- Property/asset manager self-assessments

- Regular meetings and/or checks performed by the entity's employees
- Require external property/asset managers' alignment with a professional standard
- Other

- No
- Not applicable

SE7.2

Max. score 1

## Monitoring external suppliers/service providers

Does the entity monitor other direct external suppliers' and/or service providers' compliance with the ESG-specific requirements in place for this entity?

- Yes

Select all methods used (multiple answers possible)

- Checks performed by an independent third party
- Regular meetings and/or checks performed by external property/asset managers
- Regular meetings and/or checks performed by the entity's employees
- Require supplier/service providers' alignment with a professional standard

Standard

Energy Star Labeled Appliances and Equipment; Ideally Green labeled products

- Supplier/service provider ESG training
- Supplier/service provider self-assessments
- Other

- No
- Not applicable

SE8

Max. score 0.5 ✓ Pre-filled from 2020

## Stakeholder grievance process

Is there a formal process for stakeholders to communicate grievances?

- Yes

Select all characteristics applicable to the process (multiple answers possible)

- Accessible and easy to understand
- Anonymous
- Dialogue based
- Equitable & rights compatible
- Improvement based
- Legitimate & safe
- Predictable
- Prohibitive against retaliation
- Transparent
- Other

Which stakeholders does the process apply to? (multiple answers possible)

- Contractors
- Suppliers
- Supply chain (beyond tier 1 suppliers and contractors)
- Clients/Customers
- Community/Public
- Employees
- Investors/Shareholders
- Regulators/Government
- Special interest groups (NGO's, Trade Unions, etc)
- Other

- No



## REPORTING CHARACTERISTICS

### Reporting Characteristics

#### R1.1

The entity's standing investments portfolio during the reporting year

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Property type	Number of Assets	Floor Area (sq. ft.)	% GAV
Healthcare: Healthcare Center	66	7691972.0	7.64
Healthcare: Senior Homes	762	65562409.74	66.22
Office: Corporate: Low-Rise Office	4	671246.0	0.84
Office: Medical Office	344	19690861.0	19.2
Other	1	215044.0	0.02
Technology/Science: Laboratory/Life Sciences	26	4770716.0	6.08
<b>Total</b>	<b>1203</b>	<b>98602248.74</b>	<b>100.0</b>

Note: This table is generated by GRESB and represents an aggregation of the data provided at the asset level. It is provided for review purposes and defines the scope of your 2021 GRESB Performance Component submission. It should reflect the total standing investments portfolio and exclude any development and/or major renovation projects, exclude vacant land, cash or other non real estate assets owned by the entity. You are not able to amend information in this table, with the exception of "% GAV" (this is because GAV is an optional field at asset level and cannot be used for aggregation). Please note that % GAV is used for entity and peer group classification and should accurately reflect the composition of the portfolio.

Provide applicable evidence

[R1.1 Supporting Scope Evidence - Main Portfolio v02.docx](#)

Indicate where in the evidence the relevant information can be found

All
<input type="checkbox"/> Show investors

Provide additional context on how the uploaded evidence supports the entity's reporting boundaries and portfolio composition in R1.1 (maximum 1000 words).

The asset list includes all Ventas owned properties during the reporting period, including those sold or purchased, and including both Landlord Controlled and Tenant Controlled areas, with the exception of Joint Ventures with a stake of 25 percent or lower (excluded per the GRESB reference guide).
--

#### R1.2

Countries/states included in the entity's standing investments portfolio

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Country	% GAV
United States of America	87.3705
United Kingdom of Great Britain and Northern Ireland	1.1867
Canada	11.4428

**RISK ASSESSMENT**  
**Risk Assessments**

RA1

Max. score 3

Risk assessments performed on standing investments portfolio

Has the entity performed asset-level environmental and/or social risk assessments of its standing investments during the last three years?

 Yes

Select all issues included (multiple answers possible)

- Biodiversity and habitat
- Building safety and materials  
Percentage of portfolio covered
- Climate/climate change adaptation
- Contaminated land  
Percentage of portfolio covered
- Energy efficiency  
Percentage of portfolio covered
- Energy supply  
Percentage of portfolio covered
- Flooding  
Percentage of portfolio covered
- GHG emissions  
Percentage of portfolio covered
- Health and well-being
- Indoor environmental quality  
Percentage of portfolio covered
- Natural hazards  
Percentage of portfolio covered
- Regulatory  
Percentage of portfolio covered
- Resilience  
Percentage of portfolio covered
- Socio-economic
- Transportation
- Waste management  
Percentage of portfolio covered
- Water efficiency  
Percentage of portfolio covered
- Water supply  
Percentage of portfolio covered
- Other

The risk assessment is aligned with a third-party standard

Yes

ISO 31000

Other

Other selected. Please describe

Environmental items: The Climate Registry's General Verification Protocol (aka California Climate Action Registry (CCAR))

No

Describe how the outcomes of the ESG risk assessments are used in order to mitigate the selected risks (maximum 250 words)

Ventas identifies and assesses asset-level risks related to environmental and social issues at all stages, from acquisition due diligence throughout the ownership of the asset. Risks are identified by multiple departments and levels at the organization, including the Ventas ESG Steering Committee, HR, Risk Management, Acquisitions, as well as with the assistance of our third-party energy partners, consultants, and engineers. On an asset level, Ventas commissions property condition reports, Phase I environmental surveys, and other due diligence items for all properties prior to acquisition and on a recurring cycle as part of asset and risk management processes. This ensures that known condition deficiencies are identified and addressed in a timely manner. When these reports identify risks, we proactively implement solutions to mitigate risks where we see fit. For example, adding seismic gas shutoff valves in high-risk areas or moving critical building infrastructure (switchgear, generators) to higher elevations in flood-prone buildings. Recommendations for property improvements are prioritized by the insurer and presented to and reviewed by the Ventas asset management team.

No

RA2

Max. score 3

Technical building assessments

Technical building assessments performed during the last three years

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Topic	Number of assets	% of portfolio covered
Energy	614	60.625453033658672316
Water	614	60.625453033658672316
Waste	614	60.625453033658672316

## RISK ASSESSMENT

### Efficiency Measures

RA3

Max. score 1.5

Energy efficiency measures

Energy efficiency measures implemented in the last three years

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Energy efficiency measures	Number of assets	% of portfolio covered
Automatic meter readings (AMR)		
Automation system upgrades / replacements	48	4.18
Management systems upgrades / replacements	29	2.74
Installation of high-efficiency equipment and appliances	200	12.4
Installation of on-site renewable energy		
Occupier engagement / informational technologies	29	2.74
Smart grid / smart building technologies		
Systems commissioning or retro-commissioning	9	0.76
Wall / roof insulation		
Window replacements	1	0.13

RA4

Max. score 1

## Water efficiency measures

Water efficiency measures implemented in the last three years

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Water efficiency measures	Number of assets	% of portfolio covered
Automatic meter readings (AMR)		
Cooling tower	2	0.6
Drip / smart irrigation	26	2.47
Drought tolerant / native landscaping	4	0.19
High efficiency / dry fixtures	4	0.19
Leak detection system		
Metering of water subsystems		
On-site waste water treatment		
Reuse of storm water and/or grey water		

RA5

Max. score 0.5

## Waste management measures

Waste management measures implemented in the last three years

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Waste management measures	Number of assets	% of portfolio covered
Composting landscape and/or food waste	8	0.7
Ongoing waste performance monitoring	457	36.76
Recycling	22	1.99
Waste stream management		
Waste stream audit		

## TARGETS

### Targets

T1.1

Max. score 2

#### Portfolio improvement targets

Has the entity set long-term performance improvement targets?

 Yes

Area	Target type	Long-term target (%)	Baseline year	End year	Are these targets communicated externally?
Energy consumption	Intensity-based	20	2018	2028	Yes
Renewable energy use	"	"	"	"	"
GHG emissions	Absolute	30	2018	2030	Yes
Water consumption	Intensity-based	20	2018	2028	Yes
Waste diverted from landfill	"	"	"	"	"
Building Certifications	Absolute	100	2016	2021	Yes
Data Coverage	"	"	"	"	"
Recycling services available at assets within control boundary	Absolute	100	2018	2028	Yes

Explain the methodology used to establish the targets and communicate the anticipated pathways to achieve these targets (maximum 250 words)

The Building Certifications goal refers to our goal to achieve LEED Silver certification or better on 100% of our announced R&I pipeline (target date dependent on completion of R&I pipeline). Our GHG emissions target was approved by the Science Based Targets initiative; Ventas commits to reduce absolute scope 1 and scope 2 GHG emissions 30% by 2030 from a 2018 base year, and to measure and reduce its scope 3 emissions. The targets covering greenhouse gas emissions from company operations (scopes 1 and 2) are consistent with reductions required to keep warming to Well-below 2°C.

 No

T1.2

#### Science-based targets

Is the entity's GHG emissions target science-based?

 Yes

Has the target been approved by the Science-Based Targets initiative?

 Yes

 No

Select the scope of the science-based target:

- Scope 1
- Scope 2 (location-based)
- Scope 2 (market-based)
- Scope 1+2 (location-based)
- Scope 1+2 (market-based)
- Scope 1+2 (location-based) + Scope 3
- Scope 1+2 (market-based) + Scope 3
- Scope 3
- Other

 No

 Not applicable

## TENANTS AND COMMUNITY

## Tenants/Occupiers

TC1

Max. score 1

## Tenant engagement program

Does the entity have a tenant engagement program in place that includes ESG-specific issues?

 Yes

Select all approaches to engage tenants (multiple answers possible)

 Building/asset communication Feedback sessions with individual tenants Provide tenants with feedback on energy/water consumption and waste Social media/online platform Tenant engagement meetings Tenant ESG guide Tenant ESG training Tenant events focused on increasing ESG awareness Other

Describe the tenant engagement program and methods used to improve tenant satisfaction (maximum 250 words)

Collaboration and communication are foundational to successful asset management. We work hard to maintain an open line of communication with our tenants and operators with frequent touch points and meetings. We conduct regular satisfaction surveys in our Office portfolio, and our Seniors Housing operators conduct periodic resident satisfaction surveys. Our annual Corporate Sustainability Report is made available to all tenants and partners, which outlines our ESG strategies and accomplishments. We also meet with select tenants and operators to review annual environmental data benchmarking to increase engagement and help identify opportunities for improved efficiency. Other examples of ESG engagement include recycling training, electronic waste recycling events, fit-out guides with ESG guidance, and events to connect our tenants and residents with the local community such as food and clothing drives. In 2020, we also conducted significant tenant/operator engagement and communication around COVID-19 and related health and safety protocols and expect this engagement to be ongoing.

 No

TC2.1

Max. score 1

## Tenant satisfaction survey

Has the entity undertaken tenant satisfaction surveys within the last three years?

 Yes

The survey is undertaken (multiple answers possible)

 Internally By an independent third party

Percentage of tenants covered

Survey response rate

The survey includes quantitative metrics

Yes

Metrics include

- Net Promoter Score
- Overall satisfaction score
- Satisfaction with communication
- Satisfaction with property management
- Satisfaction with responsiveness
- Understanding tenant needs
- Value for money
- Other

No

Provide applicable evidence

[TC2.1 Wexford 2020 Assessment - Question list.pdf](#)

Indicate where in the evidence the relevant information can be found

Overall satisfaction - p.1  
Satisfaction with communication - p.1  
Satisfaction with property management - p.1

Show investors

[TC2.1 - MOB Tenant Survey - Question list.pdf](#)

Indicate where in the evidence the relevant information can be found

Overall satisfaction - p.1  
Satisfaction with communication - p. 1-2  
Satisfaction with property management - p. 1-2  
Satisfaction with responsiveness - p.2  
Understanding tenant needs - p.2  
Value for money - p. 10

Show investors

[Office Portfolio Results 2018-2020.pdf](#)

Indicate where in the evidence the relevant information can be found

Percentage of tenants and response rate - see whole document

Show investors

No

TC2.2

Max. score 1

Program to improve tenant satisfaction

Does the entity have a program in place to improve tenant satisfaction based on the outcomes of the survey referred to in TC2.1?

Yes

Select all applicable options (multiple answers possible)

- Development of an asset-specific action plan
- Feedback sessions with asset/property managers
- Feedback sessions with individual tenants
- Other

Other selected. Please describe

Sharing of best practices from asset management teams that score well in each area of the survey

Describe the tenant satisfaction improvement program (maximum 250 words)

Based on the results of the Medical Office tenant satisfaction survey (administered by Kingsley), Senior Leadership identified seven key survey categories around which action plans were created. The seven categories are those that have the highest impact on overall tenant satisfaction. Properties with scores below the Kingsley Index in these seven categories create an action plan that is specific, measurable and create accountability. Properties with scores above the Kingsley Index in these seven categories share their best practices, which are incorporated into others' action plans. All action plans are reviewed and approved by the property's Regional Manager. Based on the results of the Life Science tenant satisfaction survey (administered by Kingsley), Wexford Asset Management required action plans from all of property manager's on all categories found to fall below the Kingsley Index. Kingsley results, action plans and expectations were reviewed and discussed at our Annual Property Management Summit. Updated action plans were then drafted and submitted post summit. Action plans are reviewed and approved by the assigned Wexford Asset Manager. A major focus as a result of the Kingsley Survey was the elevation of customer service. The summit allowed an opportunity for all

of our managers across the life science portfolio to come together and collaborate in addition to the benefit of listening to a keynote speaker in customer service excellence as well as participate in role playing.

- No  
 Not applicable

TC3

Max. score 1.5

Fit-out &amp; refurbishment program for tenants on ESG

Does the entity have a fit-out and refurbishment program in place for tenants that includes ESG-specific issues?

- Yes

Select all topics included (multiple answers possible)

- Fit-out and refurbishment assistance for meeting the minimum fit-out standards

- Tenant fit-out guides

- Minimum fit-out standards are prescribed

- Procurement assistance for tenants

- Other

Other selected. Please describe

Ongoing Operator Engagement: We encourage our tenants and operators to explore innovative sustainability technologies for energy, water and waste efficiency. We support this by sharing best-practices and high-quality service and technology providers. Guidance and encouragement for energy and water efficiency measures differs from the categories above as energy and water efficiency standards are not formally included in guides or standards, but rather encouraged through ongoing operator engagement. In 2020, Ventas engaged with operators covering 75% of our portfolio by SF to discuss environmental reduction goals and progress. We also engage regularly (once/month) with our larger SHOP operators to discuss future efficiency capital expenditure projects to achieve further reductions. This leads operators to actively develop efficiency measure proposals that are right for their spaces. We therefore believe that operator engagement fills a gap that is not met by providing guides and minimum standards.

- No

TC4

Max. score 1.5 | Score 2020: 1.5/1.5 ✓ Pre-filled from 2020

ESG-specific requirements in lease contracts (green leases)

Does the entity include ESG-specific requirements in its standard lease contracts?

- Yes

Select all topics included (multiple answers possible)

- Cooperation and works:

- Environmental initiatives  
 Enabling upgrade works  
 ESG management collaboration  
 Premises design for performance  
 Managing waste from works  
 Social initiatives  
 Other

- Management and consumption:

- Energy management  
 Water management  
 Waste management  
 Indoor environmental quality management  
 Sustainable procurement  
 Sustainable utilities  
 Sustainable transport



- Sustainable cleaning
- Other

Reporting and standards:

- Information sharing
- Performance rating
- Design/development rating
- Performance standards
- Metering
- Comfort
- Other

Percentage lease contracts with an ESG clause (by floor area)

Percentage of contracts with ESG clause

95

No

TC5.1

🕒 Max. score 0.75 | Score 2020: 0.75/0.75 ✓ Pre-filled from 2020

Tenant health & well-being program

Does the entity have a program for promoting health & wellbeing of tenants, customers, and local surrounding communities?

Yes

The program includes (multiple answers possible):

- Needs assessment
- Goal setting
- Action
- Monitoring

No

TC5.2

🕒 Max. score 1.25

Tenant health & well-being measures

Does the entity take measures to incorporate the health & well-being program for tenants and local communities described in TC5.1?

Yes

Select all applicable options (multiple answers possible)

- Needs assessment

The entity monitors tenant health and well-being needs through (multiple answers possible):

- Tenant survey
- Community engagement
- Use of secondary data
- Other

- Creation of goals to address:

- Mental health and well-being
- Physical health and well-being
- Social health and well-being
- Other

Other selected. Please describe

Economic well-being: A key element of our investment philosophy is to align with our operating and development partners and invest in their continued success and growth, often through investments in property improvements, redevelopments and sustainability and social initiatives.

- Action to promote health through:

- Acoustic comfort
- Biophilic design
- Community development
- Physical activity
- Healthy eating
- Hosting health-related activities for surrounding community
- Improving infrastructure in areas surrounding assets
- Inclusive design
- Indoor air quality

- Lighting controls and/or daylight
- Physical and/or mental healthcare access
- Social interaction and connection
- Thermal comfort
- Urban regeneration
- Water quality
- Other activity in surrounding community
- Other building design and construction strategy
- Other building operations strategy
- Other programmatic intervention

- Monitor outcomes by tracking:
  - Environmental quality
  - Program performance
  - Population experience and opinions
  - Other

- No
- Not applicable

## TENANTS AND COMMUNITY

## Community

TC6.1

Max. score 2

Community engagement program

Does the entity have a community engagement program in place that includes ESG-specific issues?

- Yes

Select all topics included (multiple answers possible)

- Community health and well-being
- Effective communication and process to address community concerns
- Enhancement programs for public spaces
- Employment creation in local communities
- Research and network activities
- Resilience, including assistance or support in case of disaster
- Supporting charities and community groups
- ESG education program
- Other

Describe the community engagement program and the monitoring process (maximum 250 words)

Giving back to our community is an important value at Ventas. As an industry leader, we have a responsibility to improve the lives of others. Through the Ventas Charitable Foundation and other corporate donations we support organizations that are important to our employees, customers and communities. Our Employee Charitable Fund allows employees to directly nominate nonprofit organizations to receive grants of up to \$4,000 per year. Since the program began, we have given more than \$750,000 to employee-nominated organizations, supporting more than 90% of requests.

In 2020, our philanthropic contributions totaled \$5,130,208. We donated \$4M to public schools in Philadelphia, and also contributed to organizations including: American Cancer Society, Black Girls Code, Cure JM Foundation, One Tail At A Time, World Bicycle Relief NFP, Girl Scouts Of American – Greater Chicago NW Indiana, Share Our Spare, Children's Place Association, National Multiple Sclerosis Society and Alliance of Hope for Suicide Loss Survivors.

Atria and Wexford develop sustainable, LEED buildings, financed and owned by Ventas; these assets provide enhancements to public spaces and employment creation in local communities.

- No

TC6.2

Max. score 1 | Score 2020: 1/1 ✓ Pre-filled from 2020

Monitoring impact on community

Does the entity monitor its impact on the community?

- Yes

Select all topics included (multiple answers possible)

- Housing affordability
- Impact on crime levels
- Livability score
- Local income generated
- Local residents' well-being

- Walkability score
- Other

No

## ENERGY

## Energy Consumption

EN1

Max. score 14

## Energy consumption

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

## Healthcare: Healthcare Center

Floor Areas	Floor Area (sq. ft.)
Whole Building	7691972.0
└ Landlord Controlled	
└ Tenant Controlled	7691972.0
Common Areas	
Shared Services	
Tenant Space	
└ Landlord Controlled	
└ Tenant Controlled	

## Healthcare: Senior Homes

Floor Areas	Floor Area (sq. ft.)
Whole Building	65562409.74
└ Landlord Controlled	45433754.0
└ Tenant Controlled	20128655.74
Common Areas	
Shared Services	
Tenant Space	
└ Landlord Controlled	
└ Tenant Controlled	

## Office: Corporate: Low-Rise Office

Floor Areas	Floor Area (sq. ft.)
Whole Building	671246.0
└ Landlord Controlled	671246.0
└ Tenant Controlled	
Common Areas	
Shared Services	
Tenant Space	
└ Landlord Controlled	
└ Tenant Controlled	

## Office: Medical Office

Floor Areas	Floor Area (sq. ft.)
Whole Building	19323746.0
└ Landlord Controlled	12480764.0
└ Tenant Controlled	6842982.0
Common Areas	110134.5
Shared Services	
Tenant Space	256980.5
└ Landlord Controlled	115763.2



			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
		Cooling							
		Electricity							
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>148994.86</b>	<b>174229.5</b>	<b>N/A</b>	<b>N/A</b>	<b>140394.86</b>	<b>135684.37</b>	<b>N/A</b>

Healthcare: Senior Homes

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
Whole Building	Landlord Controlled	Fuels	289806.68	325713.49	44007162.0	44805871.0	254740.94	236002.58	29072591.0
		District Heating & Cooling							
		Electricity	398533.88	445423.34	44977324.0	45433754.0	348402.24	320999.83	29736711.0
	Tenant Controlled	Fuels	116150.43	111854.59	14086448.74	15202197.74	106466.78	98941.28	11729044.74
		District Heating & Cooling							
		Electricity	153014.22	152890.92	14683286.74	20128655.74	139895.25	132174.61	12304696.74
<b>Sub-total</b>			<b>957505.2</b>	<b>1035882.35</b>	<b>N/A</b>	<b>N/A</b>	<b>849505.21</b>	<b>788118.31</b>	<b>N/A</b>
Base Building - Common Areas	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Base Building - Shared Services	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Tenant Spaces	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>957505.2</b>	<b>1035882.35</b>	<b>N/A</b>	<b>N/A</b>	<b>849505.21</b>	<b>788118.31</b>	<b>N/A</b>

Office: Corporate: Low-Rise Office

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
Whole Building	Landlord Controlled	Fuels	4255.83	3573.91	671246.0	671246.0	3256.57	2327.01	476190.0
		District Heating & Cooling							
		Electricity	6409.27	5782.85	671246.0	671246.0	5275.0	4497.51	476190.0
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>10665.1</b>	<b>9356.75</b>	<b>N/A</b>	<b>N/A</b>	<b>8531.57</b>	<b>6824.52</b>	<b>N/A</b>
Base Building - Common Areas	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Base Building - Shared Services	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Tenant Spaces	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>10665.1</b>	<b>9356.75</b>	<b>N/A</b>	<b>N/A</b>	<b>8531.57</b>	<b>6824.52</b>	<b>N/A</b>

Office: Medical Office

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
Whole Building	Landlord Controlled	Fuels	72333.81	70377.47	6736906.0	11880152.0	70604.75	65018.28	6119958.0
		District Heating & Cooling							
		Electricity	247522.17	238708.87	12480764.0	12480764.0	240442.85	229751.25	11934001.0
	Tenant Controlled	Fuels	3544.61	4005.57	779180.0	2309746.0	2624.14	2734.88	339951.0
		District Heating & Cooling							
		Electricity	6713.05	8062.38	589271.0	6793652.0	4657.04	4752.99	238234.0
<b>Sub-total</b>			<b>330113.64</b>	<b>321154.29</b>	<b>N/A</b>	<b>N/A</b>	<b>318328.78</b>	<b>302257.39</b>	<b>N/A</b>
Base Building - Common Areas	Landlord Controlled	Fuels	3090.93	3958.18	110134.5	110134.5	3090.93	3958.18	110134.5
		District Heating & Cooling							
		Electricity	1565.25	1620.52	110134.5	110134.5	1565.25	1620.52	110134.5
Base Building - Shared Services	Landlord Controlled	Fuels							
		District Heating &							

			Absolute				Like-for-Like		
			2019	2020		2019	2020		
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
		Cooling							
		Electricity							
Tenant Spaces	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity				115763.2			
	Tenant Controlled	Fuels				33180.7			
		District Heating & Cooling							
		Electricity				141217.3			
<b>Sub-total</b>			<b>4656.18</b>	<b>5578.7</b>	<b>N/A</b>	<b>N/A</b>	<b>4656.18</b>	<b>5578.7</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>334769.82</b>	<b>326732.99</b>	<b>N/A</b>	<b>N/A</b>	<b>322984.96</b>	<b>307836.1</b>	<b>N/A</b>

Other

			Absolute				Like-for-Like		
			2019	2020		2019	2020		
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
Whole Building	Landlord Controlled	Fuels				215044.0			
		District Heating & Cooling							
		Electricity	596.87	443.0	215044.0	215044.0	596.87	443.0	215044.0
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>596.87</b>	<b>443.0</b>	<b>N/A</b>	<b>N/A</b>	<b>596.87</b>	<b>443.0</b>	<b>N/A</b>
Base Building - Common Areas	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Base Building - Shared Services	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Tenant Spaces	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>596.87</b>	<b>443.0</b>	<b>N/A</b>	<b>N/A</b>	<b>596.87</b>	<b>443.0</b>	<b>N/A</b>



Technology/Science: Laboratory/Life Sciences

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (MWh)	Consumption (MWh)	Floor Area Covered (sq. ft.)
Whole Building	Landlord Controlled	Fuels	53941.02	54203.36	3417292.0	3417292.0	53941.02	53418.18	3190180.0
		District Heating & Cooling							
		Electricity	98572.27	98511.37	3417292.0	3417292.0	98572.27	96745.93	3190180.0
	Tenant Controlled	Fuels	18095.12	13878.06	819065.0	1024785.0	18016.24	12202.2	711251.0
		District Heating & Cooling	10848.74	9362.11	129178.0	129178.0	10848.74	9362.11	129178.0
		Electricity	39342.31	48737.28	1024785.0	1353424.0	31293.91	36615.86	871018.0
<b>Sub-total</b>			<b>220799.47</b>	<b>224692.19</b>	<b>N/A</b>	<b>N/A</b>	<b>212672.18</b>	<b>208344.29</b>	<b>N/A</b>
Base Building - Common Areas	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Base Building - Shared Services	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
Tenant Spaces	Landlord Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
	Tenant Controlled	Fuels							
		District Heating & Cooling							
		Electricity							
<b>Sub-total</b>			<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>
Outdoor / Exterior areas / Parking	Landlord Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
	Tenant Controlled	Fuels			N/A	N/A			N/A
		Electricity			N/A	N/A			N/A
<b>Total</b>			<b>220799.47</b>	<b>224692.19</b>	<b>N/A</b>	<b>N/A</b>	<b>212672.18</b>	<b>208344.29</b>	<b>N/A</b>

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated Energy consumption values per property type, along with their related Floor Area Covered, Maximum Floor Areas and Like-for-like consumption changes (%)

Total data coverage of the portfolio

Healthcare: Healthcare Center

		Data Coverage			Like-for-Like	
		Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled						
Tenant Controlled		42.99	76.0	42.89	-3.36	44.16

Healthcare: Senior Homes

		Data Coverage			Like-for-Like	
		Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled		98.15	98.0	98.27	-7.65	65.17
Tenant Controlled		71.46	69.0	71.36	-6.19	68.02

**Office: Corporate: Low-Rise Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	100.0	100.0	100.0	-20.01	70.94
Tenant Controlled					

**Office: Medical Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	78.85	99.0	78.49	-4.86	73.66
Tenant Controlled	10.15	8.0	9.63	2.84	6.22

**Other**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	50.0	100.0	50.0	-25.78	50.0
Tenant Controlled					

**Technology/Science: Laboratory/Life Sciences**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	100.0	100.0	100.0	-1.54	93.35
Tenant Controlled	69.71	68.0	71.1	-3.29	68.26

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays a summary of aggregated Data Coverages and Like-for-Like consumption changes per property type, split by Landlord Controlled and Tenant Controlled areas. While "Area - Aggregated Data coverage" only accounts for the floor area size of assets when aggregating values, "Time - Aggregated Data coverage" accounts for the period of ownership. Consequently, "Area/Time - Aggregated Data coverage" aggregates both dimensions and is used for benchmarking purposes.

**Renewable energy generated**

**Healthcare: Healthcare Center**

		2019		2020		2020/2019 change (%)
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	
On-site	Generated and consumed by landlord	0.0	0.0			
	Generated and exported by landlord	0.0	0.0			
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site - Sub-total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Off-site	Purchased by Landlord	0.0	0.0			
	Purchased by Tenant	0.0	0.0			
<b>Off-site - Sub-total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Renewable Energy - Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Healthcare: Senior Homes**

		2019		2020		2020/2019 change (%)
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	
On-site	Generated and consumed by landlord	139.81	0.01	213.01	0.02	
	Generated and exported by landlord	0.0	0.0	40.48	0.0	

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site</b>	<b>- Sub-total</b>	<b>139.81</b>	<b>0.01</b>	<b>253.49</b>	<b>0.02</b>	<b>0.01</b>
<b>Off-site</b>	<b>Purchased by Landlord</b>	<b>0.0</b>	<b>0.0</b>	<b>321.77</b>	<b>0.03</b>	
	<b>Purchased by Tenant</b>	<b>0.0</b>	<b>0.0</b>			
<b>Off-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>321.77</b>	<b>0.03</b>	<b>0.03</b>
<b>Renewable Energy</b>	<b>- Total</b>	<b>139.81</b>	<b>0.01</b>	<b>575.26</b>	<b>0.06</b>	<b>0.04</b>

## Office: Corporate: Low-Rise Office

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
<b>On-site</b>	Generated and consumed by landlord	0.0	0.0			
	Generated and exported by landlord	0.0	0.0			
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Off-site</b>	<b>Purchased by Landlord</b>	<b>0.0</b>	<b>0.0</b>			
	<b>Purchased by Tenant</b>	<b>0.0</b>	<b>0.0</b>			
<b>Off-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Renewable Energy</b>	<b>- Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Office: Medical Office

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
<b>On-site</b>	Generated and consumed by landlord	0.0	0.0			
	Generated and exported by landlord	0.0	0.0			
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Off-site</b>	<b>Purchased by Landlord</b>	<b>0.0</b>	<b>0.0</b>			
	<b>Purchased by Tenant</b>	<b>0.0</b>	<b>0.0</b>			
<b>Off-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Renewable Energy</b>	<b>- Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Other

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
<b>On-site</b>	Generated and consumed by landlord	0.0	0.0			
	Generated and exported by landlord	0.0	0.0			
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Off-site</b>	<b>Purchased by Landlord</b>	<b>0.0</b>	<b>0.0</b>			
	<b>Purchased by Tenant</b>	<b>0.0</b>	<b>0.0</b>			
<b>Off-site</b>	<b>- Sub-total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Renewable Energy</b>	<b>- Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Technology/Science: Laboratory/Life Sciences

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
<b>On-site</b>	Generated and consumed by landlord	55.69	0.03	59.6	0.03	

		2019		2020		
		Consumption (MWh)	% of total Consumption	Consumption (MWh)	% of total Consumption	2020/2019 change (%)
	Generated and exported by landlord	0.0	0.0			
	Generated and consumed by third-party (or tenant)	0.0	0.0			
<b>On-site - Sub-total</b>		<b>55.69</b>	<b>0.03</b>	<b>59.6</b>	<b>0.03</b>	<b>0.0</b>
Off-site	Purchased by Landlord	0.0	0.0			
	Purchased by Tenant	0.0	0.0			
<b>Off-site - Sub-total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Renewable Energy - Total</b>		<b>55.69</b>	<b>0.03</b>	<b>59.6</b>	<b>0.03</b>	<b>0.0</b>

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated Renewable Energy consumed/generated per property type, either on-site or off-site, as well as the Percentage of total Consumption by category.

Provide additional context for the answer provided (not validated, for reporting purposes only)

GHG

## GHG Emissions

## GHG emissions

Total GHG emissions of the portfolio

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

## Healthcare: Healthcare Center

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	
Whole Building	Scope 1								
	Scope 2	Location Based							
		Market Based (optional)			-	-			
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3	48722.8	61430.94	3785077.0	7691972.0	45378.45	44034.59	2741949.0	
Total Scope 1&2&3 GHG emissions		48722.8	61430.94	N/A	N/A	45378.45	44034.59	N/A	
Outdoor / Exterior areas / Parking	Scope 1				N/A			N/A	
	Scope 2	Location Based				N/A		N/A	
		Market Based (optional)				N/A		N/A	
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3				N/A			N/A	
Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
GHG Offsets					N/A			N/A	
Net GHG Emissions after offsets					N/A			N/A	

## Healthcare: Senior Homes

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	
Whole Building	Scope 1	52129.21	58540.3	44007162.0	44805871.0	45877.33	42501.02	29072591.0	
	Scope 2	Location Based	138654.7	130678.34	44977324.0	45433754.0	131639.93	120550.6	29736711.0
		Market Based (optional)			-	-			-
	Total Scope 1&2 GHG emissions		190783.92	189218.64	N/A	N/A	177517.26	163051.62	N/A
	Scope 3	83282.94	84261.4	14928197.74	20128655.74	77091.1	72818.65	12524097.74	
Total Scope 1&2&3 GHG emissions		274066.85	273480.04	N/A	N/A	254608.36	235870.27	N/A	
Outdoor / Exterior areas / Parking	Scope 1				N/A			N/A	

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	
	Scope 2	Location Based			N/A	N/A		N/A	
		Market Based (optional)			N/A	N/A		N/A	
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3			N/A	N/A			N/A	
	Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
GHG Offsets				N/A	N/A			N/A	
Net GHG Emissions after offsets				N/A	N/A			N/A	

Office: Corporate: Low-Rise Office

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	
Whole Building	Scope 1	771.31	647.72	671246.0	671246.0	590.21	421.74	476190.0	
	Scope 2	Location Based	2088.26	1859.06	671246.0	671246.0	1798.16	1530.32	476190.0
		Market Based (optional)			-	-			-
	Total Scope 1&2 GHG emissions		2859.57	2506.78	N/A	N/A	2388.37	1952.06	N/A
	Scope 3				N/A	N/A			N/A
Total Scope 1&2&3 GHG emissions		2859.57	2506.78	N/A	N/A	2388.37	1952.06	N/A	
Outdoor / Exterior areas / Parking	Scope 1				N/A	N/A		N/A	
	Scope 2	Location Based				N/A	N/A		N/A
		Market Based (optional)				N/A	N/A		N/A
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3				N/A	N/A			N/A
Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
GHG Offsets					N/A	N/A		N/A	
Net GHG Emissions after offsets					N/A	N/A		N/A	

Office: Medical Office

		Absolute				Like-for-Like		
		2019	2020			2019	2020	
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)
Whole Building	Scope 1	13669.7	13472.32	6847040.5	11990286.5	13356.33	12501.04	6230092.5

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)
	Scope 2	Location Based	118854.75	114093.32	12590898.5	12590898.5	116061.46	110662.13	12044135.5
		Market Based (optional)			-	-			-
	Total Scope 1&2 GHG emissions		132524.45	127565.65	N/A	N/A	129417.79	123163.17	N/A
	Scope 3		3608.9	4228.72	824196.0	7099962.5	2707.69	2808.69	468623.0
	Total Scope 1&2&3 GHG emissions		136133.35	131794.36	N/A	N/A	132125.48	125971.86	N/A
Outdoor / Exterior areas / Parking	Scope 1				N/A	N/A			N/A
	Scope 2	Location Based			N/A	N/A			N/A
		Market Based (optional)			N/A	N/A			N/A
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3				N/A	N/A			N/A
Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
GHG Offsets					N/A	N/A			N/A
Net GHG Emissions after offsets					N/A	N/A			N/A

Other

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)
Whole Building	Scope 1					215044.0			
	Scope 2	Location Based	206.29	153.11	215044.0	215044.0	206.29	153.11	215044.0
		Market Based (optional)			-	-			-
	Total Scope 1&2 GHG emissions		206.29	153.11	N/A	N/A	206.29	153.11	N/A
	Scope 3								
Total Scope 1&2&3 GHG emissions		206.29	153.11	N/A	N/A	206.29	153.11	N/A	
Outdoor / Exterior areas / Parking	Scope 1				N/A	N/A			N/A
	Scope 2	Location Based			N/A	N/A			N/A
		Market Based (optional)			N/A	N/A			N/A
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3				N/A	N/A			N/A
Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
GHG Offsets					N/A	N/A			N/A
Net GHG Emissions after offsets					N/A	N/A			N/A



Technology/Science: Laboratory/Life Sciences

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Emissions (tonnes)	Emissions (tonnes)	Floor Area Covered (sq. ft.)	
Whole Building	Scope 1	9776.05	9828.29	3417292.0	3417292.0	9776.05	9681.3	3190180.0	
	Scope 2	Location Based	36535.3	36080.63	3417292.0	3417292.0	36535.3	35411.23	3190180.0
		Market Based (optional)			-	-			-
	Total Scope 1&2 GHG emissions		46311.35	45908.92	N/A	N/A	46311.35	45092.53	N/A
	Scope 3		22362.22	29031.6	1024785.0	1353424.0	19566.23	24570.76	871018.0
	Total Scope 1&2&3 GHG emissions		68673.57	74940.52	N/A	N/A	65877.58	69663.29	N/A
Outdoor / Exterior areas / Parking	Scope 1			N/A	N/A			N/A	
	Scope 2	Location Based			N/A	N/A			N/A
		Market Based (optional)			N/A	N/A			N/A
	Total Scope 1&2 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
	Scope 3			N/A	N/A			N/A	
	Total Scope 1&2&3 GHG emissions		0.0	0.0	N/A	N/A	0.0	0.0	N/A
GHG Offsets				N/A	N/A			N/A	
Net GHG Emissions after offsets				N/A	N/A			N/A	

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated GHG emissions values per property type, along with their related Floor Area Covered, Maximum Floor Areas and Like-for-like changes (%) in emissions.

Note: Scope 3 emissions in the GRESB Assessment are calculated as the emissions associated with tenant areas, unless they are already reported as Scope 1 or Scope 2 emissions (if they cannot be disassociated from emissions from other areas). Scope 3 emissions do not include emissions generated through the entity's operations or by its employees, transmission losses or upstream supply chain emissions.

Total data coverage of the portfolio

**Healthcare: Healthcare Center**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2					
Scope 3	49.21	76.0	49.06	-2.96	35.65

**Healthcare: Senior Homes**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2	98.15	98.0	98.27	-8.15	65.17
Scope 3	74.16	69.0	73.98	-5.54	62.22

**Office: Corporate: Low-Rise Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2	100.0	100.0	100.0	-18.27	70.94
Scope 3					

**Office: Medical Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2	79.58	99.0	79.21	-4.83	74.34
Scope 3	11.61	8.0	10.63	3.73	6.6

**Other**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2	50.0	100.0	50.0	-25.78	50.0
Scope 3					

**Technology/Science: Laboratory/Life Sciences**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Scope 1 & 2	100.0	100.0	100.0	-2.63	93.35
Scope 3	75.72	68.0	77.08	25.58	64.36

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays a summary of aggregated Data Coverages and Like-for-Like consumption changes per property type, split by emission Scopes. While "Area - Aggregated Data coverage" only accounts for the floor area size of assets when aggregating values, "Time - Aggregated Data coverage" accounts for the period of ownership. Consequently, "Area/Time - Aggregated Data coverage" aggregates both dimensions and is used for benchmarking purposes.

Explain (a) the GHG emissions calculation standard/methodology/protocol, (b) used emission factors, (c) level of uncertainty in data accuracy, (d) source and characteristics of GHG emissions offsets (maximum 250 words).

**WATER**

**Water Use**

## Water use

Total water consumption of the portfolio

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

## Healthcare: Healthcare Center

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)
Whole Building	Whole Building	Landlord Controlled							
		Tenant Controlled	835320.82	815804.91	2957004.0	7691972.0	659956.49	639839.83	2489184.0
Sub-total			835320.82	815804.91	N/A	N/A	659956.49	639839.83	N/A
Base Building	Common Areas	Landlord Controlled							
	Shared Services	Landlord Controlled							
Tenant Spaces	Tenant Spaces	Landlord Controlled							
		Tenant Controlled							
Sub-total			0.0	0.0	N/A	N/A	0.0	0.0	N/A
Outdoor / Exterior areas / Parking		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A
Total			835320.82	815804.91	N/A	N/A	659956.49	639839.83	N/A

## Healthcare: Senior Homes

			Absolute				Like-for-Like		
			2019	2020			2019	2020	
			Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)
Whole Building	Whole Building	Landlord Controlled	5391216.57	5341742.31	31470685.0	45433754.0	5101047.5	5031162.86	28657637.0
		Tenant Controlled	2603852.8	2468317.69	13366926.74	20128655.74	2071503.22	2044700.86	10671334.02
Sub-total			7995069.36	7810060.0	N/A	N/A	7172550.72	7075863.72	N/A
Base Building	Common Areas	Landlord Controlled							
	Shared Services	Landlord Controlled							
Tenant Spaces	Tenant Spaces	Landlord Controlled							
		Tenant Controlled							
Sub-total			0.0	0.0	N/A	N/A	0.0	0.0	N/A
Outdoor / Exterior areas / Parking		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Total</b>		7995069.36	7810060.0	N/A	N/A	7172550.72	7075863.72	N/A	

**Office: Corporate: Low-Rise Office**

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Whole Building</b>	<b>Whole Building</b>	Landlord Controlled	15421.82	10832.6	671246.0	671246.0	15421.82	10787.12	476190.0
		Tenant Controlled							
<b>Sub-total</b>		15421.82	10832.6	N/A	N/A	15421.82	10787.12	N/A	
<b>Base Building</b>	<b>Common Areas</b>	Landlord Controlled							
	<b>Shared Services</b>	Landlord Controlled							
<b>Tenant Spaces</b>	<b>Tenant Spaces</b>	Landlord Controlled							
		Tenant Controlled							
<b>Sub-total</b>		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
<b>Outdoor / Exterior areas / Parking</b>		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A
<b>Total</b>		15421.82	10832.6	N/A	N/A	15421.82	10787.12	N/A	

**Office: Medical Office**

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Whole Building</b>	<b>Whole Building</b>	Landlord Controlled	1036228.96	1007082.48	11006448.0	12480764.0	957474.47	888017.43	9757292.0
		Tenant Controlled	67931.69	67553.88	1328975.0	6842982.0	60950.59	57074.62	1028847.0
<b>Sub-total</b>		1104160.65	1074636.36	N/A	N/A	1018425.06	945092.05	N/A	
<b>Base Building</b>	<b>Common Areas</b>	Landlord Controlled	7569.27	7785.14	110134.5	110134.5	7569.27	7785.14	110134.5
	<b>Shared Services</b>	Landlord Controlled				0.0			
<b>Tenant Spaces</b>	<b>Tenant Spaces</b>	Landlord Controlled				115763.2			
		Tenant Controlled				141217.3			
<b>Sub-total</b>		7569.27	7785.14	N/A	N/A	7569.27	7785.14	N/A	
<b>Outdoor / Exterior areas / Parking</b>		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Total</b>		1111729.92	1082421.5	N/A	N/A	1025994.33	952877.18	N/A	

**Other**

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Whole Building</b>	<b>Whole Building</b>	Landlord Controlled	229.93	118.25	215044.0	215044.0	229.93	118.25	215044.0
		Tenant Controlled							
<b>Sub-total</b>		229.93	118.25	N/A	N/A	229.93	118.25	N/A	
<b>Base Building</b>	<b>Common Areas</b>	Landlord Controlled							
	<b>Shared Services</b>	Landlord Controlled							
<b>Tenant Spaces</b>	<b>Tenant Spaces</b>	Landlord Controlled							
		Tenant Controlled							
<b>Sub-total</b>		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
<b>Outdoor / Exterior areas / Parking</b>		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A
<b>Total</b>		229.93	118.25	N/A	N/A	229.93	118.25	N/A	

**Technology/Science: Laboratory/Life Sciences**

		Absolute				Like-for-Like			
		2019	2020			2019	2020		
		Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	
<b>Whole Building</b>	<b>Whole Building</b>	Landlord Controlled	353214.15	308344.31	3417292.0	3417292.0	353214.15	301856.44	3190180.0
		Tenant Controlled	57104.58	62395.26	1156834.0	1353424.0	37815.6	33145.89	902032.0
<b>Sub-total</b>		410318.73	370739.57	N/A	N/A	391029.75	335002.34	N/A	
<b>Base Building</b>	<b>Common Areas</b>	Landlord Controlled							
	<b>Shared Services</b>	Landlord Controlled							
<b>Tenant Spaces</b>	<b>Tenant Spaces</b>	Landlord Controlled							
		Tenant Controlled							
<b>Sub-total</b>		0.0	0.0	N/A	N/A	0.0	0.0	N/A	
<b>Outdoor / Exterior areas / Parking</b>		Landlord Controlled			N/A	N/A			N/A
		Tenant Controlled			N/A	N/A			N/A

	Absolute				Like-for-Like		
	2019		2020		2019	2020	
	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)	Maximum Floor Area (sq. ft.)	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Floor Area Covered (sq. ft.)
<b>Total</b>	410318.73	370739.57	N/A	N/A	391029.75	335002.34	N/A

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated Water consumption values per property type, along with their related Floor Area Covered, Maximum Floor Areas and Like-for-like consumption changes (%).

Total data coverage of the portfolio

**Healthcare: Healthcare Center**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled					
Tenant Controlled	38.44	71.0	37.89	-3.05	32.36

**Healthcare: Senior Homes**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	69.27	89.0	70.52	-1.37	63.08
Tenant Controlled	66.41	62.0	64.7	-1.29	53.02

**Office: Corporate: Low-Rise Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	100.0	100.0	100.0	-30.05	70.94
Tenant Controlled					

**Office: Medical Office**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	87.49	85.0	84.8	-7.17	77.66
Tenant Controlled	19.03	11.0	18.32	-6.36	14.73

**Other**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	100.0	100.0	100.0	-48.57	100.0
Tenant Controlled					

**Technology/Science: Laboratory/Life Sciences**

	Data Coverage			Like-for-Like	
	Area-Aggregated Data coverages (%)	Time-Aggregated Data coverages (%)	Area/Time-Aggregated Data coverages (%)	2020/2019 Aggregated LFL changes (%)	LFL data coverage (%)
Landlord Controlled	100.0	100.0	100.0	-14.54	93.35
Tenant Controlled	85.47	76.0	84.28	-12.35	66.65

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays a summary of aggregated Data Coverages and Like-for-Like consumption changes per property type, split by Landlord Controlled and Tenant Controlled areas. While "Area - Aggregated Data coverage" only accounts for the floor area size of assets when aggregating values, "Time - Aggregated Data coverage" accounts for the period of ownership. Consequently, "Area/Time - Aggregated Data coverage" aggregates both dimensions and is used for benchmarking purposes.



Reused and recycled water

**Healthcare: Healthcare Center**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
<b>Off-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

**Healthcare: Senior Homes**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
<b>Off-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

**Office: Corporate: Low-Rise Office**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
<b>Off-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

**Office: Medical Office**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
<b>Off-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

**Other**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
<b>Off-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

**Technology/Science: Laboratory/Life Sciences**

		2019		2020		
		Consumption (m <sup>3</sup> )	% of total Consumption	Consumption (m <sup>3</sup> )	% of total Consumption	2020/2019 change (%)
On-site	On-site water reuse					
	On-site water capture					
	On-site water extraction					
<b>On-site - Sub-total</b>		0.0	0.0	0.0	0.0	0.0
Off-site	Off-site purchased					
	<b>Off-site - Sub-total</b>	0.0	0.0	0.0	0.0	0.0
<b>Reused and Recycled - Total</b>		0.0	0.0	0.0	0.0	0.0

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated Reused and Recycled water captured/purchased per property type, on-site and off-site, as well as the Percentage of total Consumption by category.

Provide additional context for the answer provided (not validated, for reporting purposes only)

WASTE

**Waste Management**

## Waste management

Total waste generation of the portfolio

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

## Healthcare: Healthcare Center

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled							%
	Tenant Controlled			0.0			0.0	100.0%
<b>Total waste generation</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0%</b>

## Healthcare: Senior Homes

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled	0.0	32601.64	57.19	0.0	34676.3	55.18	69.3%
	Tenant Controlled	0.0	16157.3	54.46	0.0	18264.42	57.24	30.7%
<b>Total waste generation</b>		<b>0.0</b>	<b>48758.94</b>	<b>111.65</b>	<b>0.0</b>	<b>52940.72</b>	<b>55.81</b>	<b>100.0%</b>

## Office: Corporate: Low-Rise Office

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled	0.0	51.56	17.49	0.0	11.88	39.92	100.0%
	Tenant Controlled							%
<b>Total waste generation</b>		<b>0.0</b>	<b>51.56</b>	<b>17.49</b>	<b>0.0</b>	<b>11.88</b>	<b>39.92</b>	<b>100.0%</b>

## Office: Medical Office

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled	0.0	9019.11	65.75	0.0	12034.35	72.05	65.25%
	Tenant Controlled	0.0	837.69	8.87	0.0	696.99	10.71	34.75%
<b>Total waste generation</b>		<b>0.0</b>	<b>9856.8</b>	<b>74.62</b>	<b>0.0</b>	<b>12731.34</b>	<b>50.73</b>	<b>100.0%</b>

Other

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled	0.0	7.53	100.0	0.0	18.14	100.0	100.0%
	Tenant Controlled							%
<b>Total waste generation</b>		<b>0.0</b>	<b>7.53</b>	<b>100.0</b>	<b>0.0</b>	<b>18.14</b>	<b>100.0</b>	<b>100.0%</b>

Technology/Science: Laboratory/Life Sciences

		Absolute						
		2019			2020			
		Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Hazardous waste (tonnes)	Non-hazardous waste (tonnes)	Data coverage (%)	Floor area weight
Whole Building	Landlord Controlled	0.0	928.85	62.89	0.0	2102.37	69.1	71.63%
	Tenant Controlled	0.0	180.57	30.08	0.0	488.71	30.08	28.37%
<b>Total waste generation</b>		<b>0.0</b>	<b>1109.42</b>	<b>92.97</b>	<b>0.0</b>	<b>2591.08</b>	<b>58.03</b>	<b>100.0%</b>

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the aggregated Hazardous and Non-hazardous waste quantities generated per property type, along with their related Data Coverage.

Healthcare: Healthcare Center

		Proportion of waste by disposal route (%)	
		2019	2020
Landfill			
Incineration			
Diverted (total)			
Reuse			
Waste to energy			
Recycling			
Other / Unknown			

Healthcare: Senior Homes

		Proportion of waste by disposal route (%)	
		2019	2020
Landfill			85.25
Incineration			0.0
Diverted (total)			14.03
Reuse			0.0
Waste to energy			0.0
Recycling			14.03

	Proportion of waste by disposal route (%)	
	2019	2020
Other / Unknown	0.72	1.05

Office: Corporate: Low-Rise Office

	Proportion of waste by disposal route (%)	
	2019	2020
Landfill	85.31	76.34
Incineration	0.0	0.0
Diverted (total)	14.69	23.66
<i>Reuse</i>	0.0	0.0
<i>Waste to energy</i>	0.0	0.0
<i>Recycling</i>	14.69	23.66
Other / Unknown	0.0	0.0

Office: Medical Office

	Proportion of waste by disposal route (%)	
	2019	2020
Landfill	68.88	91.63
Incineration	0.0	0.0
Diverted (total)	31.12	8.29
<i>Reuse</i>	0.0	0.0
<i>Waste to energy</i>	0.0	0.0
<i>Recycling</i>	31.12	8.29
Other / Unknown	0.0	0.08

Other

	Proportion of waste by disposal route (%)	
	2019	2020
Landfill	100.0	100.0
Incineration	0.0	0.0
Diverted (total)	0.0	0.0
<i>Reuse</i>	0.0	0.0
<i>Waste to energy</i>	0.0	0.0
<i>Recycling</i>	0.0	0.0
Other / Unknown	0.0	0.0

Technology/Science: Laboratory/Life Sciences

	Proportion of waste by disposal route (%)	
	2019	2020
Landfill	68.82	82.9
Incineration	0.0	0.0
Diverted (total)	31.18	17.1
<i>Reuse</i>	0.0	0.0
<i>Waste to energy</i>	0.0	0.0
<i>Recycling</i>	31.18	17.1
Other / Unknown	0.0	0.0

The table above is automatically populated by GRESB based on information provided at the asset level by the GRESB participants through the GRESB Asset Spreadsheet. It displays the proportion of waste by disposal route.

Provide additional context for the answer provided (not validated, for reporting purposes only)



## DATA MONITORING AND REVIEW

## Review, verification and assurance of ESG data

MR1

Max. score 1.75

External review of energy data

Has the entity's energy consumption data reported in EN1 been reviewed by an independent third party?

- Yes
- Externally checked
- Externally verified
- Externally assured

Using scheme 

Provide applicable evidence

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/GRESB\\_2021\\_Assurance.pdf](https://www.ventasreit.com/sites/default/files/pdf/GRESB_2021_Assurance.pdf)

Indicate where the relevant information can be found

Existence of third-party review of energy consumption data reported in EN1 - please see Appendix | Performance Tables by Property Type  
 Type of third-party review and verification or assurance standard and statement - please see Level of Assurance section and Assurance Opinion section  
 Proof that the energy consumption data review was performed for the underlying assets of the reporting entity - please see Scope of Assurance section

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

 Show investors

- No
- Not applicable

MR2

Max. score 1.25

External review of GHG data

Has the entity's GHG data reported in GH1 been reviewed by an independent third party?

- Yes
- Externally checked
- Externally verified
- Externally assured

Using scheme 

Provide applicable evidence

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/GRESB\\_2021\\_Assurance.pdf](https://www.ventasreit.com/sites/default/files/pdf/GRESB_2021_Assurance.pdf)

Indicate where the relevant information can be found

Existence of third-party review of energy consumption data reported in GH1 - please see Appendix | Performance Tables by Property Type  
 Type of third-party review and verification or assurance standard and statement - please see Level of Assurance section and Assurance Opinion section  
 Proof that the energy consumption data review was performed for the underlying assets of the reporting entity - please see Scope of Assurance section

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

 Show investors

- No
- Not applicable

MR3

Max. score 1.25

## External review of water data

Has the entity's water data reported in WT1 been reviewed by an independent third party?

- Yes
- Externally checked
- Externally verified
- Externally assured

Using scheme 

Provide applicable evidence

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/GRESB\\_2021\\_Assurance.pdf](https://www.ventasreit.com/sites/default/files/pdf/GRESB_2021_Assurance.pdf)

Indicate where the relevant information can be found

Existence of third-party review of energy consumption data reported in WT1 - please see Appendix | Performance Tables by Property Type  
 Type of third-party review and verification or assurance standard and statement - please see Level of Assurance section and Assurance Opinion section  
 Proof that the energy consumption data review was performed for the underlying assets of the reporting entity - please see Scope of Assurance section

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

 Show investors

- No
- Not applicable

MR4

Max. score 1.25

## External review of waste data

Has the entity's waste data reported in WS1 been reviewed by an independent third party?

- Yes
- Externally checked
- Externally verified
- Externally assured

Using scheme 

Provide applicable evidence

Provide hyperlink

[https://www.ventasreit.com/sites/default/files/pdf/GRESB\\_2021\\_Assurance.pdf](https://www.ventasreit.com/sites/default/files/pdf/GRESB_2021_Assurance.pdf)

Indicate where the relevant information can be found

Existence of third-party review of energy consumption data reported in EN1 - please see Appendix | Performance Tables by Property Type (p.5)  
 Type of third-party review and verification or assurance standard and statement - please see Level of Assurance section (p. 1) and Assurance Opinion section (p. 4)  
 Proof that the energy consumption data review was performed for the underlying assets of the reporting entity - please see Scope of Assurance section (p. 1)

[MR1-MR4\\_Goby Third-Party Data Review\\_Ventas.docx](#)

Indicate where in the evidence the relevant information can be found

 Show investors

- No
- Not applicable

**BUILDING CERTIFICATIONS**

**Building Certifications**

Building certifications at the time of design/construction

Standing investments that obtained a green building certificate at the time of design, construction, and/or renovation

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

**Office: Corporate: Low-Rise Office**

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
LEED/Building Design and Construction (BD+C) / Gold	195056.0	29.06	1	24.8982
LEED/Building Design and Construction (BD+C) / Silver	267941.0	39.92	1	53.9916

**Office: Medical Office**

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
LEED/Building Design and Construction (BD+C) / Certified	301028.0	1.53	4	1.7772
LEED/Building Design and Construction (BD+C) / Gold	363754.0	1.85	2	3.8064
LEED/Building Design and Construction (BD+C) / Silver	75898.0	0.39	1	0.4845
CALGreen/CALGreen	239313.0	1.22	1	2.8885

**Technology/Science: Laboratory/Life Sciences**

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
LEED/Interior Design and Construction (ID+C) / Certified	251801.0	5.28	1	6.1291
LEED/Building Design and Construction (BD+C) / Certified	453330.0	9.5	3	8.5132
LEED/Building Design and Construction (BD+C) / Gold	1179110.0	24.72	5	27.473
LEED/Building Design and Construction (BD+C) / Platinum	846218.0	17.74	3	13.4498
LEED/Building Design and Construction (BD+C) / Silver	466668.0	9.78	3	13.8135

**Healthcare: Senior Homes**

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
LEED/for Homes / Gold	186330.0	0.28	2	0.6668
LEED/for Homes / Silver	545742.0	0.83	2	0.7864

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
LEED/Building Design and Construction (BD+C) / Certified	93857.0	0.14	1	0.1843
LEED/Building Design and Construction (BD+C) / Gold	271728.0	0.41	2	0.6087
LEED/Building Design and Construction (BD+C) / Silver	176865.0	0.27	2	0.52
LEED/Interior Design and Construction (ID+C) / Certified	262585.0	0.4	3	0.5669
CALGreen/CALGreen	225400.0	0.34	3	0.5461

## BC1.2

Max. score 8.5

Operational building certifications

Standing investments that hold a valid operational green building certificate

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Office: Medical Office

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
IREM Certified Sustainable Properties/IREM Certified Sustainable Properties	179264.0	0.91	2	1.9089

Technology/Science: Laboratory/Life Sciences

Scheme name / sub-scheme name / level	Area Certified (sq. ft.)	% of Floor Area certified (within property type) 2020	Number of assets	% of GAV certified - optional (within property type) 2020
BOMA/360	413640.0	8.67	2	7.5327

## BC2

Max. score 2

Energy Ratings

Standing investments that hold a valid energy rating

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Office: Corporate: Low-Rise Office

Energy Rating	Area Covered (sq. ft.)	% of Floor Area covered (within property type) 2020	Number of assets	% GAV covered - optional (within property type) 2020
Energy Star Certified - 90-95 Points	385373.0	57.4116	2	63.705
Energy Star Portfolio Manager	285873.0	42.5884	2	36.295

Technology/Science: Laboratory/Life Sciences

Energy Rating	Area Covered (sq. ft.)	% of Floor Area covered (within property type) 2020	Number of assets	% GAV covered - optional (within property type) 2020
Energy Star Portfolio Manager	2095917.0	43.933	10	47.2336

Healthcare: Senior Homes

Energy Rating	Area Covered (sq. ft.)	% of Floor Area covered (within property type) 2020	Number of assets	% GAV covered - optional (within property type) 2020
Energy Star Certified - 96-100 Points	1952084.0	2.9774	18	3.3292
Energy Star Certified - 90-95 Points	1883159.0	2.8723	28	4.3377
Energy Star Portfolio Manager	17185398.0	26.2123	225	32.2276
Energy Star Certified - 75-79 Points	3159397.0	4.8189	33	5.7269
Energy Star Certified - 80-84 Points	1776130.0	2.7091	22	3.1127
Energy Star Certified - 85-89 Points	1681268.0	2.5644	15	3.4747

## DEV - REPORTING CHARACTERISTICS

## Reporting Characteristics

## DR1.1

Composition of the entity's development projects portfolio during the reporting year

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Property Type	Construction/ Renovation	In progress at the end of reporting period		Completed during reporting period		% GAV
		Number of Assets	Gross Floor Area (sq. ft.)	Number of Assets	Gross Floor Area (sq. ft.)	
Office: Medical Office	New Construction Project	5	436776.0	1	66043.0	15.26
Technology/Science: Laboratory/Life Sciences	New Construction Project	5	1222692.0	1	227112.0	25.06
Healthcare: Healthcare Center	New Construction Project	0	0.0	1	48000.0	2.49
Healthcare: Senior Homes	New Construction Project	6	1574388.0	8	1515275.0	57.2
<b>Total</b>		<b>16</b>	<b>3233856.0</b>	<b>11</b>	<b>1856430.0</b>	<b>100.0</b>

Note: The table above defines the scope of your 2021 GRESB submission on development projects. It should include new construction and major renovations projects that are in progress at the end of reporting year, as well as projects that are completed during the reporting year. The reporting scope reported above should exclude vacant land, cash or other non real estate assets owned by the entity.

\*% GAV represented as the share of the development projects within the entire development portfolio (including both new construction and major renovations)

Provide applicable evidence

[DR1.1 Supporting Scope Evidence - Main Portfolio v02.docx](#)

Indicate where in the evidence the relevant information can be found

All
<input type="checkbox"/> Show investors

Provide additional context on how the uploaded evidence supports the entity's reporting boundaries and portfolio composition (maximum 250 words)

The asset list includes all Ventas-owned development properties that were owned at any time during the reporting year, including both completed and ongoing development assets.
---

## DR1.2

Countries/states included in the entity's development projects portfolio

The indicator below is automatically populated by GRESB based on information provided through the reporting entity's GRESB Asset Portal. Participants can access the Asset Portal via the Assessment Portal menu, section ASSETS.

Country	% GAV
United States of America	77.5951
Canada	22.4049

## DEV - ESG REQUIREMENTS

## ESG Requirements

DRE1

Max. score 4

ESG strategy during development

Does the entity have an ESG strategy in place for development projects?

 Yes

Elements addressed in the strategy (multiple answers possible)

- Biodiversity and habitat
- Building safety
- Climate/climate change adaptation
- Energy consumption
- Green building certifications
- Greenhouse gas emissions
- Health and well-being
- Indoor environmental quality
- Life-cycle assessments/embodied carbon
- Location and transportation
- Material sourcing
- Net-zero/carbon neutral design
- Pollution prevention
- Renewable energy
- Resilience to catastrophe/disaster
- Site selection and land use
- Sustainable procurement
- Waste management
- Water consumption
- Other

Other selected. Please describe

Supply chain, Public outreach and engagement

The strategy is

- Publicly available
- Not publicly available

Provide applicable evidence

Provide hyperlink

<https://ventasreit.com/corporate-responsibility/performance><https://ventasreit.com/corporate-responsibility/performance>

Indicate where the relevant information can be found

Whole page, especially LEED goal (Ventas has set a goal to achieve LEED Silver certification or better on 100% of our \$1.5 billion Research &amp; Innovation development pipeline);

[LEED\\_v4\\_for\\_Building\\_Design\\_and\\_Construction\\_1\\_PAGE\(2\).xlsx](#)

Indicate where in the evidence the relevant information can be found

Whole document; To build to LEED, projects must meet prerequisites in pollution prevention, water use, energy performance (which is directly related to emissions), waste management (via storage of recyclables), and indoor air quality.

 Show investors

Communicate the objectives and explain how they are integrated into the overall business strategy (maximum 250 words)

Ventas's new developments and major renovations seek LEED certification and thus meet high standards for sustainable development. Ventas thoughtfully and purposefully promotes sustainability in its communities and regularly includes energy-efficient lighting and appliances, water-efficient landscaping (plants and irrigation systems), low-flow fixtures, ENERGY STAR-certified appliances, high-performance exterior doors, green housekeeping, recycling and landscape projects, on-site storage treatment of storm water to reduce erosion and green building education for our residents and guests. All new developments in our Office and Senior Housing Operating platforms are incorporated into utility bill payment systems that are rolled up to our centralized utility platform (managed and verified by a third party), giving us visibility into energy, water and waste consumption.

 No

DRE2

Max. score 4 | Score 2020: 4/4 ✓ Pre-filled from 2020

Site selection requirements



Does the entity require sustainable site selection criteria to be considered for development projects?

Yes

Select all criteria included (multiple answers possible)

- Connect to multi-modal transit networks
- Locate projects within existing developed areas
- Protect, restore, and conserve aquatic ecosystems
- Protect, restore, and conserve farmland
- Protect, restore, and conserve floodplain functions
- Protect, restore, and conserve habitats for native, threatened and endangered species
- Protect, restore, and conserve historical and heritage sites
- Redevelop brownfield sites
- Other

No

DRE3

Max. score 4

Site design and construction requirements

Does the entity have sustainable site design/construction requirements for development projects?

Yes

Select all criteria included (multiple answers possible)

- Manage waste by diverting construction and demolition materials from disposal
- Manage waste by diverting reusable vegetation, rocks, and soil from disposal
- Minimize light pollution to the surrounding community
- Minimize noise pollution to the surrounding community
- Perform environmental site assessment
- Protect air quality during construction
- Protect and restore habitat and soils disturbed during construction and/or during previous development
- Protect surface water and aquatic ecosystems by controlling and retaining construction pollutants
- Other

No

## DEV - MATERIALS

## Materials

DMA1

Max. score 6

## Materials selection requirements

Does the entity have a policy requiring that the environmental and health attributes of building materials be considered for development projects?

 Yes

Select all issues addressed (multiple answers possible)

 Requirement for disclosure about the environmental and/or health attributes of building materials (multiple answers possible) Environmental Product Declarations Health Product Declarations Other types of required health and environmental disclosure: Material characteristics specification preferences, including (multiple answers possible) Locally extracted or recovered materials Low embodied carbon materials Low-emitting VOC materials Materials and packaging that can easily be recycled Materials that disclose environmental impacts Materials that disclose potential health hazards Rapidly renewable materials and recycled content materials "Red list" of prohibited materials or ingredients that should not be used on the basis of their human and/or environmental impacts Third-party certified wood-based materials and products

Types of third-party certification used:

Forest Stewardship Council (FSC), Program for the Endorsement of Forest Certification schemes (PEFC), Appalachian Hardwood Manufacturers, Inc. (AHMI) Sustainable Hardwood Forest

 Other

Provide applicable evidence

[LEED v4\\_BDC\\_2019\\_intro.pdf](#)

Indicate where in the evidence the relevant information can be found

Materials & Resources section (credits found here: <https://www.usgbc.org/credits?Version=%22v4%22&Rating+System=%22New+Construction%22&Category=%22Material+%26+resources%22>); Ventas has set a goal to achieve LEED Silver certification or better on 100% of our \$1.5 billion Research & Innovation development pipeline. Building to LEED means considering environmental and health attributes of materials including but not limited to the specifications above. Note: locally extracted or recovered materials and third-party certified wood-based materials are also considered and used where possible.

 Show investors No

DMA2.1

## Life cycle assessments

Does the entity assess the life cycle emissions of its development projects?

 Yes

Select the type of assessment:

 Quantitative assessment Qualitative assessment

Select the boundaries of the calculation applied:

 Cradle-to-gate Cradle-to-practical completion/handover Use stage End-of-life stage Cradle-to-grave Whole life Other

Select the standards/methodologies/tools applied:

 BBCA Label (Bâtiment Bas Carbone)

- E+C- Label (Énergie Positive & Réduction Carbone)
- Embodied Carbon in Construction Calculator (EC3) Tool
- EN 15978
- EN 15804
- GHG Protocol - Product Life Cycle Accounting and Reporting Standard
- ISO 14040/44
- ISO 14025
- One Click LCA
- The Carbon Smart Materials Palette®
- Whole life carbon assessment for the built environment, RICS
- Other

Percentage of development projects completed during the last three years using any calculation method

0

Percentage of development projects completed during the last three years using the whole life LCA

0

Explain the embodied carbon calculation method applied and the results of the assessment (maximum 250 words)

Ventas estimates the embodied carbon from our development projects by using an estimated carbon intensity per square foot of development, and applying this intensity to the total square feet of development completed during the reporting year, multiplied by the percent of spend of total project cost (percent spend is used as a proxy for the percent of the project complete during the year). The embodied carbon intensity was calculated by customizing public templates in the EC3 tool to replicate a sample of our development projects.

No

## DMA2.2

Embodied carbon disclosure

Has the entity disclosed the embodied carbon emissions of its development projects completed within the last three years?

- Yes
- No
- Not applicable

## DEV - BUILDING CERTIFICATIONS

## Building Certifications

DBC1.1

Max. score 4

Green building standard requirements

Does the entity's development portfolio include projects that are aligned with green building rating standards?

 Yes

Select all applicable options (multiple answers possible)

 The entity requires projects to align with requirements of a third-party green building rating system but does not require certification

Percentage of portfolio covered

62

Green building rating systems (include all that apply):

We expect all of our development to be done in a responsible manner, indicating LEED as a proxy

 The entity requires projects to achieve certification with a green building rating system but does not require a specific level of certification

Percentage of portfolio covered

13

Green building rating systems (include all that apply):

LEED

 The entity requires projects to achieve a specific (above the minimum) level of certification

Percentage of portfolio covered

25

Green building rating systems (include all that apply):

LEED

Level of certification (above the minimum) adopted as a standard by the entity (include all applicable rating systems):

Silver

 No

Green building certifications

Does the entity's development portfolio include projects that obtained or are registered to obtain a green building certificate?

Yes

Specify the certification scheme(s) used and the percentage of the portfolio registered and/or certified (multiple answers possible):

Projects registered to obtain a green building certificate at the end of reporting year

Scheme name / sub-scheme name	Area Registered (sq. ft.)	% portfolio covered by floor area 2020	Number of assets	% GAV covered - optional 2020
LEED/Building Design and Construction (BD+C)	1,941,481	33	8	38
LEED/Interior Design and Construction (ID+C)	212,708	4	2	9
LEED/for Homes	59,663	1	1	4

Projects that obtained a green building certificate or official pre-certification during the reporting year

No

Not applicable

## DEV - ENERGY CONSUMPTION

## Energy

DEN1

Max. score 6

## Energy efficiency requirements

Does the entity have minimum energy efficiency requirements for development projects?

 Yes Requirements for planning and design include (multiple answers possible)

- Development and implementation of a commissioning plan
- Integrative design process
- To exceed relevant energy codes or standards
- Requirements for minimum energy use intensity post-occupancy
- Other

Provide applicable evidence

[LEED.pdf](#)

Indicate where in the evidence the relevant information can be found

P. 31 (51 of PDF): Exceed relevant energy codes or standards - Ventas has set a goal to achieve LEED Silver certification or better on 100% of our publicly stated Research & Innovation development pipeline; see LEED NC EA Prerequisite 2: Minimum Energy Performance;

 Show investors[LEED v4\\_BDC\\_2019\\_intro.pdf](#)

Indicate where in the evidence the relevant information can be found

Integrative design process - p. 10 (16 of PDF) - See Taking an Integrative Approach to Design and Construction section; Ventas works closely with development partners throughout the entire construction process, including communicating the importance of green/sustainable building early on

 Show investors Common energy efficiency measures include (multiple answers possible)

- Air conditioning
- Commissioning
- Energy modeling
- High-efficiency equipment and appliances
- Lighting
- Occupant controls
- Passive design
- Space heating
- Ventilation
- Water heating
- Other

 Operational energy efficiency monitoring (multiple answers possible)

- Building energy management systems
- Energy use analytics
- Post-construction energy monitoring

For on average years

- Sub-meter
- Other

 No

DEN2.1

Max. score 6

## On-site renewable energy

Does the entity incorporate on-site renewable energy in the design of development projects?

- Yes
- No
- Not applicable

DEN2.2

Max. score 2 | Score 2020: 0/2 ✓ Pre-filled from 2020

## Net zero carbon design and standards

Does the entity's portfolio include any buildings designed to meet net zero carbon completed within the last three years?

Yes

No

## DEV - WATER USE

## Water Conservation

DWT1

Max. score 5 ✓ Pre-filled from 2020

## Water conservation strategy

Does the entity promote water conservation in its development projects?

 Yes

The entity promotes water conservation through (multiple answers possible)

 Requirements for planning and design include (multiple answers possible)

- Development and implementation of a commissioning plan
- Integrative design for water conservation
- Requirements for indoor water efficiency
- Requirements for outdoor water efficiency
- Requirements for process water efficiency
- Requirements for water supply
- Requirements for minimum water use intensity post-occupancy
- Other

Provide applicable evidence

[LEED v4 for Building Design and Construction\\_1\\_PAGE \(2\).xlsx](#)

Indicate where in the evidence the relevant information can be found

Whole page, particularly sustainable sites and water efficiency credits

 Show investors Common water efficiency measures include (multiple answers possible)

- Commissioning of water systems
- Drip/smart irrigation
- Drought tolerant/low-water landscaping
- High-efficiency/dry fixtures
- Leak detection system
- Occupant sensors
- On-site wastewater treatment
- Reuse of stormwater and greywater for non-potable applications
- Other

 Operational water efficiency monitoring (multiple answers possible) Post-construction water monitoring

For on average years

- Sub-meter
- Water use analytics
- Other

 No



DEV - WASTE MANAGEMENT

Waste Management

DWS1

Max. score 5 | Score 2020: 5/5 ✓ Pre-filled from 2020

Waste management strategy

Does the entity promote efficient on-site solid waste management during the construction phase of its development projects?

Yes

The entity promotes efficient solid waste management through (multiple answers possible)

Management and construction practices (multiple answers possible)

- Construction waste signage
- Diversion rate requirements
- Education of employees/contractors on waste management
- Incentives for contractors for recovering, reusing and recycling building materials
- Targets for waste stream recovery, reuse and recycling
- Waste management plans
- Waste separation facilities
- Other

On-site waste monitoring (multiple answers possible)

- Hazardous waste monitoring/audit
- Non-hazardous waste monitoring/audit
- Other

No

## DEV - STAKEHOLDER ENGAGEMENT

### Health, Safety & Well-being

DSE1

Max. score 2

#### Health & Well-being

Does the entity take measures to incorporate occupant health & well-being in its development projects?

 Yes

The entity addresses health and well-being in the design of its project/building through (multiple answers possible)

 Requirements for planning and design, including (multiple answers possible)

- Health Impact Assessment
- Integrated planning process
- Other planning process

 Common occupant health and well-being measures, including (multiple answers possible)

- Acoustic comfort
- Active design features
- Biophilic design
- Commissioning
- Daylight
- Ergonomic workplace
- Humidity
- Illumination
- Inclusive design
- Indoor air quality
- Natural ventilation
- Occupant controls
- Physical activity
- Thermal comfort
- Water quality
- Other

Other selected. Please describe

Provisions for active transport, access to spaces for active and passive recreation

 Provisions to verify health and well-being performance include (multiple answers possible)

- Occupant education
- Post-construction health and well-being monitoring (e.g., occupant comfort and satisfaction)

For on average years

1

 Other

 No

DSE2.1

Max. score 1.5 | Score 2020: 1.5/1.5 ✓ Pre-filled from 2020

#### On-site safety

Does the entity promote on-site safety during the construction phase of its development projects?

 Yes

The entity promotes on-site safety through (multiple answers possible)

- Availability of medical personnel
- Communicating safety information
- Continuously improving safety performance
- Demonstrating safety leadership
- Entrenching safety practices
- Managing safety risks
- On-site health and safety professional (coordinator)
- Personal Protective and Life Saving Equipment
- Promoting design for safety
- Training curriculum
- Other

 No

DSE2.2

Max. score 1.5

## Safety metrics

Does the entity monitor safety indicators at construction sites?

 Yes

Select all applicable options (multiple answers possible)

 Injury rate

Explain the injury rate calculation method (maximum 250 words)

Ventas's development partners (primarily Atria Senior Living, Pacific Medical Buildings, Sunrise, and Wexford Science + Technology) are required to comply with OSHA and follow the OSHA Recordable Incident Rate methodology. To our knowledge, there were ten recordable injuries during the reporting year. The Recordable Incident Rate was calculated dividing the number of recordable incidents during the reporting year by the total estimated number of workers on construction sites during the reporting year. We have estimated that the total number of workers on our projects at any given time were to be on average 98 workers for smaller projects, and on average 195 for larger projects. This equals an injury rate of 0.73%.

 Fatalities Near misses Lost day rate Severity rate Other metrics No

## DEV - STAKEHOLDER ENGAGEMENT

## Supply Chain

DSE3.1

Max. score 2 | Score 2020: 2/2 ✓ Pre-filled from 2020

## Contractor ESG requirements

Does the entity have ESG requirements in place for its contractors?

 Yes

Select all topics included (multiple answers possible)

 Business ethics Child labor Community engagement Environmental process standards Environmental product standards Health and well-being Human rights Human health-based product standards Occupational safety Labor standards and working conditions Other

Percentage of projects covered

 No

DSE3.2

Max. score 2 ✓ Pre-filled from 2020

## Contractor monitoring methods

Does the entity monitor its contractors' compliance with its ESG-specific requirements in place for this entity?

 Yes

Select all methods used (multiple answers possible)

- Contractor ESG training
- Contractors provide update reports on environmental and social aspects during construction
- External audits by third party
- Internal audits

Percentage of projects audited during the reporting year

100

- Weekly/monthly (on-site) meetings and/or ad hoc site visits

Percentage of projects visited during the reporting year

100

- Other

 No Not applicable

## DEV - STAKEHOLDER ENGAGEMENT

## Community Impact and Engagement

DSE4

Max. score 2

## Community engagement program

Does the entity have a community engagement program through its development projects in place that includes ESG-specific issues?

 Yes

Select all topics included (multiple answers possible)

- Community health and well-being
- Effective communication and process to address community concerns
- Employment creation in local communities
- Enhancement programs for public spaces
- ESG education program
- Research and network activities
- Resilience, including assistance or support in case of disaster
- Supporting charities and community groups
- Other

Describe the community engagement program (maximum 250 words)

Community health and well-being: Ventas demonstrates our commitment to sustainable buildings and development through our LEED® and ENERGY STAR® certifications. LEED is an internationally recognized green building certification system. LEED buildings are designed to use less water and energy, reduce greenhouse gas emissions, and improve occupant and community wellbeing.

ESG education: Ventas has several goals to help ensure responsible investment, including to communicate to all development partners the importance of investigating and pricing LEED or other sustainability certification for all new projects, through discussions with C-suite leadership by 2020.

Supporting charities and community groups: We believe that Ventas has a responsibility to actively engage in improving the lives of people in the communities where we operate and where our employees live. Each year, we donate approximately \$1 million to non-profit organizations that inspire us. We also encourage our employees to give back to their communities, and many of our team are deeply involved in a wide variety of organizations at both the local and national level.

 No

DSE5.1

Max. score 2 | Score 2020: 2/2 ✓ Pre-filled from 2020

## Community impact assessment

Does the entity assess the potential long-term socio-economic impact of its development projects on the community as part of planning and pre-construction?

 Yes

Select the areas of impact that are assessed (multiple answers possible)

- Housing affordability

- Impact on crime levels
- Livability score
- Local income generated
- Local job creation
- Local residents' well-being
- Walkability score
- Other

No

DSE5.2

Max. score 2

#### Community impact monitoring

Does the entity have a systematic process to monitor the impact of development projects on the local community during different stages of the project?

Yes

The entity's process includes (multiple answers possible)

- Analysis and interpretation of monitoring data
- Development and implementation of a communication plan
- Development and implementation of a community monitoring plan
- Development and implementation of a risk mitigation plan
- Identification of nuisance and/or disruption risks
- Identification of stakeholders and impacted groups
- Management practices to ensure accountability for performance goals and issues identified during community monitoring
- Other

Describe the monitoring process (maximum 250 words)

Local communities are engaged throughout the development process to ensure issues are addressed and needs are met. Impact assessments are conducted as needed or required to understand the impacts on local communities, and mitigation plans are developed if necessary. Ventas and its development partners strive to minimize nuisances and disruptions from construction sites, and notify local residents of any unavoidable nuisances or disruptions. Communication is through press releases, regular fliers and posters with address and phone numbers for the site and contact information, as well as a central registry at city hall for the community to contact with questions.

Provide applicable evidence

[LEED v4 BDC\\_07.25.19\\_current.pdf](#)

Indicate where in the evidence the relevant information can be found

Ventas has set a goal to achieve LEED Silver certification or better on 100% of our publicly stated Research & Innovation development pipeline (in place during the reporting period). See throughout, namely SS credit 2 and SS credit 5.1;

Show investors

[uCity Square Quarterly CAG 5.19.2021 FINAL\\_Redacted.pdf](#)

Indicate where in the evidence the relevant information can be found

Development and implementation of a communication plan, community monitoring plan, analysis and interpretation of monitoring data, and management practices to ensure accountability - In conjunction with our development partners, we report on a quarterly basis to local community advisory groups on project updates and community impact metrics including diverse/local/inclusive initiatives and progress towards employment and contractor goals, and other site activity such as art installations, food drives and community events. The presentation attached is a sample report from a development site in Philadelphia. Please note that while this report is dated 2021, similar meetings occurred throughout the reporting period.

Show investors

No

## NAREIT LEADER IN THE LIGHT

### Nareit Leader in the Light

**As it relates to your ESG program efforts over the past 12 months, describe your most meaningful accomplishments in each of the following areas (maximum 400 words per section)**

Judges will consider:

- Your company's goals pertaining to ESG and how do they address some of our most pressing environmental and social challenges
- Impact your company's ESG program has had over the past year and any KPIs or metrics used to measure success
- How your company has scaled or shared your ESG strategy or a specific initiative to create broader impact
- How have you company's ESG activities demonstrated leadership, either within your sector, the industry, or corporate sustainability at large?
- How has your company implemented innovative ESG program(s), technology(ies) or initiative(s) that is(are) impactful and scalable?

#### Q1

### Goal setting and progress made in reporting year (12-month period addressed in GRESB Assessment) (10 points)

Consider addressing one or more of the following:

- Science-Based Targets
- Sustainable Development Goals
- Any other publicly disclosed ESG goals
- Address progress made under each goal
- Other priorities relevant to your organization's ESG efforts

To ensure measurable progress against our ESG priorities (as determined by our 2019 ESG prioritization assessment), Ventas sets quantitative goals in each area and publicly discloses progress in our annual Corporate Sustainability Report and on our website. Goal examples include: Maintain employee engagement in the top half peer benchmark (achieved in 2020); Achieve 25% female representation among Ventas Leadership by 2023 (+3pp to 23% in 2020); Achieve LEED® Silver certification or better on 100% of our announced Research & Innovation development pipeline (achieved in 2020); Derive less than 10% of annual NOI from properties in high flood risk areas (3% of NOI in 2020).

As we make progress against goals and as world events and other macroeconomic factors influence our priorities, we continually review and refresh our goals via our ESG Steering Committee, which is led by our Chairman and Chief Executive Officer, Debra A. Cafaro, and overseen by our Director of Sustainability.

The racial awakening of 2020 sharply focused the need for all companies to do more, faster, to address inequities across our industry and communities at large. In addition to meaningful actions we took in 2020, such as hosting a charitable foundation competition focused on racial justice and making a four-year, \$100,000 commitment to the Real Estate Executive Council's ("REEC") Diversity Initiative, we set a goal to develop a company Diversity, Equity & Inclusion (DE&I) Framework, in order to integrate DE&I across our operations and ensure long-term focus on this topic. We created a cross-functional DE&I committee and steering committee (led by our CEO), and are developing goals to guide our actions and measure progress. In addition, in 2020, Ventas led the industry in incorporating a quantitative gender balance metric in our long-term incentive plan for the executive leadership team, to ensure focus and dedication to gender balance within our workforce. This factor is included in performance-based restricted stock units for executive compensation and represents 6.9% of the total long-term incentive compensation for our CEO (6% for other Named Executive Officers).

We also accelerated our commitments to reduce our environmental impact and aligned our goals with climate science. We set new, 10-year goals to reduce our emissions (-25%), energy (-20%), water (-20%) and waste (recycling at 100% of properties). Our emissions goal was approved by the Science Based Targets initiative (well-below 2°C). We are now evaluating net zero carbon and expect to set a future goal around this.

#### Q2

### Reporting and Disclosure (10 points)

Consider addressing one or more of the following:

- Discuss disclosure strategies such as stand-alone CR report, sustainability webpage, financial reporting, and alignment and participation in ESG standards, guidelines, frameworks, etc.
- Other priorities relevant to your organization's ESG efforts

Since GRESB introduced the Public Disclosure Assessment in 2017, Ventas has achieved the highest grade of A each year, and has increased its score every year, earning a 97 out of 100 points in 2020 and ranking #1 of 10 respondents in the U.S. Healthcare group.

In addition to publishing our annual Corporate Sustainability Report in accordance with the Global Reporting Initiative (GRI) standards, we have aligned our disclosures on climate change risks and opportunities with the Task Force on Climate-Related Financial Disclosures (TCFD) framework. Further, we publish our annual GRESB and CDP submissions on our website.

We also engage in the best practice of obtaining third-party assurance of our ESG data. Beginning in 2018, we assured several social indicators (employee engagement survey results, workforce gender statistics, the value of our health benefits, and our lost time incident rate), and in 2019 we expanded this to our environmental data, including energy, emissions, water and waste.

In 2020, we improved our Proxy filing to expand on our ESG priorities and progress, and also enhanced our disclosures on our Board of Directors, including detailed biographies, disclosure of board composition metrics (gender, ethnicity, age, tenure, independence) and a director skills and attributes matrix. We also enhanced our disclosure in our Annual Report on Form 10-K to highlight our focus on sustainability and human capital management, particularly in the areas of talent attraction and retention, diversity, equity and inclusion and health and safety.

We also include an ESG page in our quarterly supplemental, which highlights ESG achievements from that quarter. Additionally, we have robust disclosures on the Corporate Responsibility and Governance sections of our website, and also publish all of our governance policies and political spending and campaign contributions.

### Q3

## Environmental initiatives (10 points)

Consider addressing one or more of the following:

- Renewable energy
- Climate Change strategy
- Energy efficiency
- Water Efficiency
- Waste management
- Green Building certifications
- Carbon Reduction
- Environmental management systems
- Other priorities relevant to your organization's environmental efforts

In 2021, we were incredibly proud to be named an ENERGY STAR® Partner of the Year for the first time, for our leading energy management practices. Our energy management approach is aligned with ENERGY STAR® best practices and includes ongoing performance assessment, goal-setting and tracking, creating and setting action plans, commitment to capital investment, and recognizing and communicating achievements.

Energy management starts with the ability to measure performance and since 2013, we have been collecting asset-level monthly energy data for our portfolio. We strive to increase our portfolio data coverage each year, with a goal of 100% coverage. We are currently at 100% coverage for properties within our operating control (~60% of our portfolio), 83% for our total portfolio (including NNN) up from 79% and 74% in 2019 and 2018, respectively.

Armed with energy data, we can identify properties with the greatest opportunities for energy efficiency gains. We work with several partners to implement efficiency measures such as LED lighting and HVAC optimization. In 2020, despite COVID-19, we approved more than \$13 million of energy efficiency projects, with a projected ROI of ~16%. We completed LED lighting upgrades at 74 seniors housing communities in 2020, bringing us to LED lighting in 60% of our 440-community seniors housing operating portfolio (SHOP). By the end of 2022, we hope to achieve 100% LED lighting in SHOP, significantly reducing our portfolio energy and emissions, while also improving lighting for the health, safety and well-being of the residents and staff.

In 2020, for the second consecutive year, Ventas collaborated with our top seniors housing operators to earn the most seniors housing ENERGY STAR certifications of any owner. Ventas certified 118 seniors housing communities (9.4M sq ft), earning 72% of all U.S. 2020 seniors housing ENERGY STAR certifications and 100% of Canada certifications. Through our leadership, we hope to encourage wider industry participation in ENERGY STAR benchmarking and certification.

We are also committed to significantly reducing our greenhouse gas emissions. As we work towards our science-based targets, we are looking to ahead to how we can achieve net zero carbon for our company and portfolio. In 2020, we made our first purchase of Renewable Energy Credits to demonstrate our commitment, and as members of the Renewable Energy Buyers Alliance and participants in the Department of Energy Better Buildings Alliance Low Carbon Pilot, are exploring all options to decarbonize our energy consumption.

### Q4

## Social initiatives (10 points)

Consider addressing one or more of the following:

- Diversity Equity and Inclusion
- Wellness
- Health & Safety

- Supply Chain
- Stakeholder Engagement (tenants, community, investors, employees, etc.)
- Human capital management
- Other priorities relevant to your organization's efforts in the area of social responsibility

Over the past year, Ventas has made significant progress toward creating a best-in-class DE&I strategy and operating framework. Our goal is to make tangible progress toward gender and racial equity within our company; with our partners and suppliers; and within our communities.

Although there is much to be done, we are proud of our significant DE&I accomplishments to-date:

We developed a DE&I framework centered around five pillars: people, company culture, investment and financial activities, community engagement, and celebrating our progress. We formed a DE&I Committee headed by our Chairman and CEO to operationalize this framework, engaging a broad cross-section of employees across our enterprise. The committee is examining our current practices, researching best practices, identifying actions and setting measurable goals, and will ultimately implement practices to drive lasting change at Ventas and beyond.

In February 2021 Ventas announced a \$100,000 sponsorship and partnership with the Real Estate Executive Council's ("REEC") Diversity Initiative. REEC is the leading professional trade association promoting the interests of minority executives in commercial real estate. Ventas will work with REEC to operationalize our DE&I strategy around the aforementioned five pillars.

Ventas was included in the Bloomberg Gender-Equality Index for the second consecutive year in 2021, increasing our score to 81% (versus average of 64%), with our strongest scores for female leadership and talent pipeline, pro-women brand and inclusive culture.

Board diversity has been a longstanding priority, and Ventas has maintained at least two female Board members since 2001, including Chairman and CEO Debra A. Cafaro. Our 11-member Board is 46% diverse, including four women (36%) and two Black members (18%).

We care deeply about the health, safety and well-being of our employees and the residents, tenants, caregivers and patients that live in and frequent our buildings. Supporting this priority, in the past year, we:

- served as a critical resource for information and best practices, leading our industry in providing COVID-19 testing, PPE supplies and financial support to tenants, operators and other partners impacted by COVID-19;
- swiftly acted to enhance benefits to support employees through the pandemic, including increased mental health resources, additional PTO to care for family members with COVID-19 and enhanced training programs;
- introduced a monthly "stay healthy, stay strong" employee communications campaign to promote and encourage the use of our benefits program throughout the year;
- continued our 90% employer premium cost sharing plan for our medical, dental and vision insurance offerings.

Q5

## ESG Program Governance (10 points)

Consider addressing one or more of the following:

- Board commitment to ESG
- Board sustainability committee
- ESG tied to executive compensation
- Other priorities relevant to your organization's ESG efforts

In 2020, we fully integrated ESG into our investment and divestiture processes. Our sustainability team (consisting of a full time Director and Senior Analyst), conducts ESG assessments for all acquisitions and dispositions. The assessment evaluates the transaction and portfolio against our corporate ESG goal areas, including (where applicable): human rights, health & safety, diversity, equity & inclusion, tenant satisfaction, green building certifications, flood zone risk, emergency plans, availability of environmental data (energy, emissions, water, waste), and energy/water/waste efficiency measures. The assessment is included in the materials presented to our investment decision-makers, and integrates ESG factors into our underwriting and investment decision-making. This approach not only aligns our ethics and values with our investment approach, but also supports sound business and financial decisions. For example, determining if basic energy and water efficiency measures (LED lighting, low-flow fixtures, etc.) have been implemented could identify cost savings opportunities to support our underwriting.

We also integrated ESG into our most recent corporate credit facility. The four-year, \$2.75 billion unsecured credit facility includes a reduction in borrowing costs based on achievement of specific sustainability-linked metrics related to green building certifications. Ventas commits to increasing our green building certifications by a minimum of three percentage points, annually, over the term.

These examples of ESG integration across our business are underpinned by strong ESG governance. Our ESG Steering Committee is led by our Chairman and Chief Executive Officer, Debra A. Cafaro, and overseen by our Director of Sustainability. It provides oversight and monitoring of our ESG strategy and includes cross-functional representation from investments, accounting, finance, legal, and corporate communications. The committee meets quarterly and provides quarterly updates to our Board of Directors, which has ultimate authority over our ESG strategy.

Further, Ventas has an integrated, multi-disciplinary, company-wide risk management process, managed through our Enterprise Risk Management (ERM) Committee. Climate change risks and opportunities are integrated into this process. The Ventas sustainability team coordinate with the ERM Committee and ESG Steering Committee to apprise the company on ESG and climate change matters, including transition risks and opportunities (shift to a lower-carbon economy) and physical risks and opportunities (extreme weather events and long-term shifts in climate patterns).



Q6

For the “Leadership Personified” award, nominate individual leaders in Sustainability/ESG within the REIT industry. The nominated individual must be employed by a Nareit corporate member organization(0 points)

1st nomination

Debra Cafaro

2nd nomination

Kelly Meissner

3rd nomination

Sarah Palmisano

Q7

Optional: Provide any context or commentary about your company and its operations that you would like the judges to know (maximum 250 words; 0 points).

Ventas, Inc., an S&P 500 company, is a healthcare REIT with a highly diversified portfolio located throughout the United States, Canada and the United Kingdom. The Company generates nearly \$2 billion of annual net operating income through its high-quality, diversified portfolio of more than 1,200 seniors housing communities, medical office buildings, life science and innovation centers, hospitals and skilled nursing facilities. With approximately 500 employees, Ventas is headquartered in Chicago, Illinois and also has a corporate office in Louisville, Kentucky.

Ventas has been consistently recognized as an ESG leader in real estate, which reflects our strong ESG practices, disclosures and performance. In 2020 we continued our leadership on many fronts, such as the top performing listed healthcare REIT on GRESB for the fourth consecutive year, and inclusion in the FTSE4GOOD sustainability index for the eighth consecutive year. We achieve these results through day-to-day collaboration with our operators and tenants to reduce our portfolio environmental impact, improving the communities in which we operate, protecting the health and safety of our employees, tenants and residents, and our bold commitments and actions such as being the first S&P 500 REIT signatory to the UN Global Compact and the first REIT to join the CEO Action for Diversity & Inclusion.

Our ESG leadership starts with our executive leadership team (three of whom sit on our ESG Steering Committee), and is enabled by the dedication of each of our employees who carry out these principles in their daily work.